(a real estate investment trust constituted on 2 November 2021 under the laws of the Republic of Singapore)
managed by
Daiwa House Asset Management Asia Pte. Ltd.

PAYMENT OF BASE MANAGEMENT FEE BY WAY OF ISSUE OF NEW UNITS IN DAIWA HOUSE LOGISTICS TRUST

Daiwa House Asset Management Asia Pte. Ltd. (the "**Manager**"), in its capacity as the Manager for Daiwa House Logistics Trust ("**DHLT**"), wish to announce that a total of 452,540 new units in DHLT ("**Units**" and each, a "**Unit**") at an issue price of S$0.5807 per Unit have been issued on 27 November 2025 to the Manager as payment of part of the base fee for the period from 1 July 2025 to 30 September 2025 (the "**relevant period**"), in accordance with the deed of trust constituting DHLT dated 2 November 2021 (the "**DHLT Trust Deed**").

The issue price of the Units for payment of the base management fee is based on the volume weighted average price for a Unit for all trades on the Singapore Exchange Securities Trading Limited in the ordinary course of trading for the last ten business days of the relevant period.

Following the above issuance, the total number of Units in issue as of 27 November 2025 is 700,333,978 and the Sponsor, Daiwa House Industry Co., Ltd. ("**DHI**"), holds 94,082,578 Units (including the Units held by the Manager[1]), being 13.43% of the total number of Units in issue.

For and on behalf of the Board

Daiwa House Asset Management Asia Pte. Ltd.
(Company Registration Number: 202037636H)
(as manager of Daiwa House Logistics Trust)

Jun Yamamura
Director and Chief Executive Officer

27 November 2025

[1] The Manager is wholly-owned by DHI. As such, DHI has a deemed interest in the Units held by the Manager.

IMPORTANT NOTICE

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in Daiwa House Logistics Trust ("**DHLT**", and the units in DHLT, the "**Units**").

The past performance of DHLT is not necessarily indicative of the future performance of DHLT. The value of the Units and the income derived from them, if any, may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, Daiwa House Asset Management Asia Pte. Ltd., as manager of DHLT (the "**Manager**") or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited ("**SGX-ST**"). It is intended that unitholders of DHLT may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.