



Full Year Financial Statement And Dividend Announcement for the Year Ended 31 August 2017

Part I Information Required for Quarterly (Q1, Q2 & Q3), Half-Year and Full Year Announcements

1(a)(i) A statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group	
	1 Sep 2016 to 31 Aug 2017 S\$'000	Audited 1 Sep 2015 to 31 Aug 2016 S\$'000
Revenue	53,253	53,488
Cost of sales	(42,676)	(43,088)
Gross profit	10,577	10,400
Other item of income		
Other income	1,283	1,195
Other items of expense		
Selling and distribution expenses	(3,219)	(3,156)
Administrative expenses	(7,205)	(7,340)
Finance costs	(778)	(905)
Other expenses	(115)	(1,400)
Share of loss of associate	-	(156)
Profit/(Loss) before income tax	543	(1,362)
Income tax expense	(15)	(535)
Profit/(Loss) for the year	528	(1,897)
Other comprehensive income:		
Items that may subsequently be reclassified to profit or loss:		
Foreign currency differences on translation of foreign operations	161	(1,336)
Fair value gain on available-for-sale financial asset	2,686	-
Other comprehensive income for the year, net of tax	2,847	(1,336)
Total comprehensive income for the year	3,375	(3,233)
Profit/(Loss) attributable to:		
Owners of the parent	(182)	(1,540)
Non-controlling interests	710	(357)
	528	(1,897)
Total comprehensive income attributable to:		
Owners of the parent	2,601	(2,308)
Non-controlling interests	774	(925)
	3,375	(3,233)

1(a)(ii) The following items have been included in arriving at profit/(loss) before income tax:-

	Group	
	1 Sep 2016 to 31 Aug 2017 S\$'000	Audited 1 Sep 2015 to 31 Aug 2016 S\$'000
Allowance for doubtful receivables	*	(51)
Allowance for inventories obsolescence	(632)	(612)
Bad debts recovered	24	22
Bad debts written off	(9)	(368)
Depreciation of investment properties	(149)	(149)
Depreciation of property, plant and equipment	(2,725)	(2,775)
Employee benefits expenses	(11,020)	(12,016)
Fair value (loss)/gain on derivative financial instruments	(29)	8
Gain/(Loss) on disposal of property, plant and equipment	218	(33)
Gain on disposal of a subsidiary	23	-
(Loss)/Gain on foreign exchange, net	(77)	365
Impairment loss on property, plant and equipment	-	(902)
Impairment of goodwill	-	(46)
Interest income	28	21
Interest on borrowings	(661)	(779)
Inventories written off	(3)	(401)
Rental income	541	457
Reversal of allowance for inventories obsolescence	232	211
Write-back of allowance for doubtful trade receivables	18	26
Write-back of allowance for doubtful non-trade receivables	5	-

* denotes amounts less than \$1,000

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	As at 31 Aug 2017 S\$'000	Audited As at 31 Aug 2016 S\$'000	As at 31 Aug 2017 S\$'000	Audited As at 31 Aug 2016 S\$'000
Non-current assets				
Property, plant and equipment	15,332	18,849	2	4
Intangible assets	1,647	1,647	-	-
Investment properties	524	1,972	-	-
Investments in subsidiaries	-	-	23,620	23,620
Available-for-sale financial asset	6,795	4,109	6,795	4,109
Other receivables	289	501	-	6
	24,587	27,078	30,417	27,739
Current assets				
Inventories	16,099	16,882	-	-
Trade and other receivables	16,416	16,579	17	34
Prepayments	422	447	20	20
Derivative financial instruments	-	8	-	-
Cash and cash equivalents	2,992	1,402	6	6
	35,929	35,318	43	60
Asset held for sale	1,449	-	-	-
	37,378	35,318	43	60
Less:				
Current liabilities				
Trade and other payables	11,598	10,724	5,148	4,150
Interest bearing liabilities	12,982	15,428	-	-
Derivative financial instruments	29	-	-	-
Current income tax payable	368	582	-	-
	24,977	26,734	5,148	4,150
Net current assets/(liabilities)	12,401	8,584	(5,105)	(4,090)
Less:				
Non-current liabilities				
Interest bearing liabilities	2,616	4,885	-	-
Deferred tax liabilities	580	631	-	-
	3,196	5,516	-	-
Net assets	33,792	30,146	25,312	23,649
Equity				
Share capital	26,700	26,700	26,700	26,700
Statutory reserve fund	478	208	-	-
Fair value reserve	2,686	-	2,686	-
Foreign currency translation reserve	672	575	-	-
Accumulated losses	(3,562)	(3,110)	(4,074)	(3,051)
Equity attributable to owners of the parent	26,974	24,373	25,312	23,649
Non-controlling interests	6,818	5,773	-	-
Total equity	33,792	30,146	25,312	23,649

1(b)(ii) The aggregate amount of the group's borrowings and debt securities as at the end of the current financial period reported on with comparative figures as at the end of the immediately preceding financial year:-

The amount repayable in one year or less, or on demand

As at 31 Aug 2017 (S\$'000)		As at 31 Aug 2016 (S\$'000)	
Secured	Unsecured	Secured	Unsecured
12,982	-	15,428	-

The amount repayable after one year

As at 31 Aug 2017 (S\$'000)		As at 31 Aug 2016 (S\$'000)	
Secured	Unsecured	Secured	Unsecured
2,616	-	4,885	-

Details of collaterals

The Group's borrowings are secured by:

- Corporate guarantee by the Company
- Assignment of rental proceeds from an investment property of a subsidiary
- First legal mortgage of subsidiaries' properties and investment properties
- Personal guarantee by Director of subsidiary

1(c) **A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.**

	Group	
	1 Sep 2016 to 31 Aug 2017 S\$'000	Audited 1 Sep 2015 to 31 Aug 2016 S\$'000
Operating activities		
Profit/(Loss) before income tax	543	(1,362)
Adjustments for:		
Allowance for inventories obsolescence	632	612
Allowance for doubtful trade receivables	*	39
Allowance for doubtful non-trade receivables	-	12
Bad debts written off	9	368
Depreciation of property, plant and equipment	2,725	2,775
Depreciation of investment properties	149	149
Fair value loss on derivative financial instruments	29	47
Impairment loss on property, plant and equipment	-	902
Impairment of goodwill	-	46
Interest expenses	671	779
Interest income	(28)	(21)
Inventories written off	3	401
(Gain)/Loss on disposal of property, plant and equipment	(218)	33
Gain on disposal of a subsidiary	(23)	-
Reversal of allowance for inventories obsolescence	(232)	(211)
Write-back of allowance for doubtful trade receivables	(18)	(26)
Write-back of allowance for doubtful non-trade receivables	(5)	-
Share of loss of associate	-	156
Unrealised exchange difference	(59)	(623)
Operating cash flows before working capital changes	4,178	4,076
Changes in working capital:		
Inventories	323	1,591
Trade and other receivables	121	409
Prepayments	169	(297)
Trade and other payables	1,480	576
Cash generated from operations	6,271	6,355
Interest received	28	21
Income taxes paid	(280)	(310)
Net cash from operating activities	6,019	6,066
Investing activities		
Disposal of a subsidiary, net of cash disposed	(7)	-
Deposits placed to purchase of property, plant and equipment	(144)	-
Proceeds from disposal of property, plant and equipment	1,618	201
Purchase of property, plant and equipment	(1,115)	(1,558)
Net cash from/(used) in investing activities	352	(1,357)
Financing activities		
Dividend paid to non-controlling shareholders	(217)	(218)
Repayment of obligations under finance leases	(2,544)	(2,391)
Proceeds from bank borrowings	768	2,650
Repayment of bank borrowings	(1,930)	(3,584)
Interest paid	(661)	(779)
Net cash used in financing activities	(4,584)	(4,322)
Net change in cash and cash equivalents	1,787	387
Cash and cash equivalents at beginning of financial year	1,240	917
Effect of foreign exchange rate changes on cash and cash equivalents	(35)	(64)
Cash and cash equivalents at end of financial year	2,992	1,240
Cash and cash equivalents comprise:		
Short-term deposits with banks	-	-
Cash and bank balances	2,992	1,402
Cash and cash equivalents on statement of financial position	2,992	1,402
Short-term deposits pledged	-	-
Bank overdraft	-	(162)
Cash and cash equivalents on statement of cash flows	2,992	1,240

* denotes amounts less than \$1,000

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Group	Share capital S\$'000	Statutory reserve fund S\$'000	Fair value reserve S\$'000	Foreign currency translation reserve S\$'000	Accumulated losses S\$'000	Equity attributable to owners of the parent S\$'000	Non-controlling interests S\$'000	Total equity S\$'000
Balance at 1 September 2016	26,700	208	-	575	(3,110)	24,373	5,773	30,146
(Loss)/Profit for the year	-	-	-	-	(182)	(182)	710	528
Other comprehensive income for the year that may subsequently be reclassified to profit or loss:								
Foreign currency differences on translation of foreign operation	-	-	-	97	-	97	64	161
Fair value gain on available-for-sale financial asset	-	-	2,686	-	-	2,686	-	2,686
Total comprehensive income for the year	-	-	2,686	97	(182)	2,601	774	3,375
Disposal of a subsidiary	-	-	-	-	-	-	488	488
Dividend paid	-	-	-	-	-	-	(217)	(217)
Transfer to statutory reserve fund	-	270	-	-	(270)	-	-	-
Balance at 31 August 2017	26,700	478	2,686	672	(3,562)	26,974	6,818	33,792
Balance at 1 September 2015	26,700	132	-	1,343	(1,494)	26,681	6,916	33,597
Loss for the year	-	-	-	-	(1,540)	(1,540)	(357)	(1,897)
Other comprehensive income for the year that may subsequently be reclassified to profit or loss:								
Foreign currency differences on translation of foreign operation	-	-	-	(768)	-	(768)	(568)	(1,336)
Total comprehensive income for the year	-	-	-	(768)	(1,540)	(2,308)	(925)	(3,233)
Dividend paid	-	-	-	-	-	-	(218)	(218)
Transfer to statutory reserve fund	-	76	-	-	(76)	-	-	-
Balance at 31 August 2016	26,700	208	-	575	(3,110)	24,373	5,773	30,146

Company	Share capital S\$'000	Fair value reserve S\$'000	Accumulated losses S\$'000	Total equity S\$'000
Balance at 1 September 2016	26,700	-	(3,051)	23,649
Loss for the year	-	-	(1,023)	(1,023)
Other comprehensive income for the year that may subsequently be reclassified to profit or loss:				
Fair value gain on available-for-sale financial asset	-	2,686	-	2,686
Total comprehensive income for the year	-	2,686	(1,023)	1,663
Balance at 31 August 2017	26,700	2,686	(4,074)	25,312
Balance at 1 September 2015	26,700	-	(2,279)	24,421
Loss for the year, representing total comprehensive income for the year	-	-	(772)	(772)
Dividend paid	-	-	-	-
Balance at 31 August 2016	26,700	-	(3,051)	23,649

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

Shares

Date	Description	Number of shares	Paid-up capital S\$'000
1 Sep 2016 and 31 August 2017	Issued and paid-up capital	29,905,222	26,700
1 Sep 2015	Issued and paid-up capital	1,196,348,241	26,700
12 Nov 2015	Share consolidation exercise	(1,166,443,019)	-
31 Aug 2016	Issued and paid-up capital	29,905,222	26,700

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	As at 31 Aug 2017	Audited As at 31 Aug 2016
Total number of issued shares	29,905,222	29,905,222
Less: Treasury shares	-	-
Total number of issued shares excluding treasury shares	29,905,222	29,905,222

- 1(d)(iv) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not Applicable.

- 1(d)(v) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

Not Applicable.

- 2 Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The figures in this announcement have not been audited or reviewed by the auditors.

- 3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not Applicable.

- 4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The accounting policies and methods of computation applied by the Group are consistent with those used in its most recently audited financial statements except for valuation of available-for-sale financial asset had changed from cost method to fair value method.

- 5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The adoption of new/revised FRS 109 resulted in the fair value adjustment of available-for-sale financial asset of financial assets.

- 6 Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends:-

	Group	
	1 Sep 2016 to 31 Aug 2017	Audited 1 Sep 2015 to 31 Aug 2016
Weighted average number of ordinary shares in issue	29,905,222	29,905,222
Loss attributable to owners of the parent (\$'000)	(182)	(1,540)
Loss per share:		
- Basic and diluted (cents)	(0.609)	(5.150)

7 Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-

	Group		Company	
	As at 31 Aug 2017	Audited As at 31 Aug 2016	As at 31 Aug 2017	Audited As at 31 Aug 2016
	(a)	(b)	(a)	(b)
Net assets value per ordinary share based on issued share capital of the issuer at the end of the period reported (cents)	90.20	81.50	84.64	79.08
Number of ordinary shares in issue	29,905,222	29,905,222	29,905,222	29,905,222

(a) Net asset value per share as at 31 August 2017 has been computed based on equity attributable to owners of the Company for the financial year ended 31 August 2017 divided by the number of shares issued as at 31 August 2017.

(b) Net asset value per share as at 31 August 2016 has been computed based on equity attributable to owners of the Company for the financial year ended 31 August 2016 divided by the number of shares issued as at 31 August 2016.

8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

In this financial year, the Group registered a profit before income tax of S\$0.543 million compared with a loss of S\$1.362 million in the last financial year. 68.9% of the Group revenue was contributed by the precision engineering business segment while the remaining 31.1% of the Group's revenue was contributed by the retail, original equipment manufacturing ("OEM") and export business segments.

Throughout the financial year, the global economy was still under the shade of the depressed state of global oil and gas industry, on-going issues from Brexit, upward pressure of US interest rate. Nevertheless, its activity was showing the improving sign. With the continuous uncertainties, the Group recorded 0.4% lower revenue than the previous year but with a slightly higher gross profit by 1.7% compared to previous year. The gross profit margin posted at 19.9% for the current year compared with 19.4% in the corresponding period.

The precision engineering business segment showed 1.9% lower revenue than in the previous year due to the impact of slower growth in the financial year, while the revenues of retail, OEM and export business segments were 2.9% higher than in the previous year. In view of the slower growth and continuous intense competition in the market, the gross profit margin of precision engineering business segment decreased to 14.7% compared to 15.3% in the corresponding period. On the other hand, the gross profit margins of retail, OEM and export business segments were 31.4% which was slightly higher as compared to 29.0% in the corresponding period due to the increase in raw materials price and better demand from customers.

Overall, the Group was improving its operating gain this current financial year in the uncertain market outlook. There was also a small gain of S\$ 23k by disposing a non-performance subsidiary. Besides, the Group made a provision for obsolete stocks of S\$632k due to increase in allowance to reflect the prevailing market conditions. The higher rental income of S\$84k compared to previous financial year was due to the increased rental area to the tenants.

- (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Available-for-sale financial asset increased by S\$2.69 million due to fair value adjustment on investment in Espressif Group.

Inventories decreased by S\$0.783 million was partially due to the Group continuous inventory control measure to reduce the inventory levels.

Cash and cash equivalents increased by S\$1.59 million mainly from the proceed of disposal of machineries.

The finance leases decreased by S\$4.72 million due to paying off bank loans and hired purchased loans.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not Applicable.

10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Global economic activity is picking up and growth remains on track for the rest of the year. Hence, we do see some positive momentum in our business, such as the export segment, we are cautiously optimistic although the business sentiment is improving at the moment.

Despite of global economic recovery is expected to continue on a firming note, but downside risks and uncertainties still remain. In the next 12 months, the Group will be continue striving to maintain competitiveness with offering the flexible and competitive pricing, building stronger customer relationships and seeking suitable opportunities.

Going forward, the Group will continue streamlining its operations, optimising resources, sourcing for better quality products, exercising prudence over cost control and improving cost efficiency in order to keep ourselves resilient and competitive.

11 If a decision regarding dividend has been made:-

(a) Whether an interim (final) ordinary dividend has been declared (recommended)?

None.

(b)(i) Amount per share 0 cents

(b)(ii) Previous corresponding period 0 cents

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).

Not Applicable.

(d) The date the dividend is payable.

Not Applicable.

(e) The date on which Registrable Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined.

Not Applicable.

12 If no dividend has been declared (recommended), a statement to that effect.

No dividend has been declared/ recommended.

13 Interested person transactions pursuant to Rule 920(1)(a)(ii).

No mandate was sought or obtained from shareholders for the Company to deal with interested persons in recurrent transactions of a revenue or trading nature or in transactions necessary for day-to-day operations.

Name of interested person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted during the financial year under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)
Teo Cher Cheong (Purchase of motor vehicle from a subsidiary)	S\$'000 130	S\$'000 -

14 Confirmation by the Board pursuant to Rule 705(5).

We, Teo Cher Cheong and Teo Teck Leong, being two directors of the Company, do hereby confirm on behalf of the directors of the Company that, to the best of our knowledge, nothing has come to the attention of the Board of Directors of the Company which may render the financial statements for the year ended 31 Aug 2017 to be false or misleading.

15 Confirmation that the issuer has procured undertakings from all its directors and executive officers under Rule 720(1).

The Company confirms that all the required undertakings under Rule 720(1) have been obtained from all its directors and Chief Financial Officer.

Part II Additional Information Required for Full Year Announcement

16 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

The Group is organised into strategic business units ("SBU"), catering to the need of different customer segments. The SBUs are:-

- 'Retail' SBU which operates two retail shops in Singapore and partners with other hardware distributors, stockists and retail hardware stores in Singapore to reach the small and medium enterprises.
- 'Original Equipment Manufacturing ("OEM")' SBU which serves a wide spectrum of manufacturing sectors in Singapore. The customers are mainly from the machine manufacturing and assembly, automation assembly, electronic assembly, metal stamping, construction building, shipyard and aerospace aviation industries.
- 'Export' SBU which manages overseas customers, mainly distributors and traders, and provides freight and shipment services.
- 'Precision Engineering' SBU which engages in the manufacturing of high precision components and complex electromechanical assembly, serving mainly the semiconductor equipment manufacturers, oil and gas, medical and solar manufacturers.
- 'Others' SBU which comprises investment holding and general trading.

**Business segments
Group**

For the financial year ended 31 August 2017 S\$'000

Revenue

External operating revenue
Inter-segment sales
Total revenue

Retail	OEM	Export	Precision engineering	Others	Unallocated	Eliminations	Consolidated
4,305	2,997	9,272	36,679	-	-	-	53,253
53	-	-	-	-	-	(53)	-
4,358	2,997	9,272	36,679	-	-	(53)	53,253

Segment results

Interest income
Finance costs
Profit/(Loss) before income tax
Income tax credit/(expense)
Profit/(Loss) after income tax
Non-controlling interests
Loss attributable to owners of the parent

122	170	699	1,128	(826)	-	-	1,293
7	*	*	21	2	-	(2)	28
(212)	(180)	(195)	(192)	(1)	-	2	(778)
(83)	(10)	504	957	(825)	-	-	543
10	-	-	(40)	15	-	-	(15)
(73)	(10)	504	917	(810)	-	-	528
							(710)
							(182)

Segments assets

-	-	-	26,689	33,466	32,533	(30,723)	61,965
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Segment liabilities

-	-	-	10,655	5,858	16,763	(5,103)	28,173
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Capital expenditure

Property, plant and equipment

-	-	-	1,395	-	5	-	1,400
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Significant non-cash items

Allowance for inventories obsolescence
Reversal of allowance for inventories obsolescence
Allowance for doubtful receivables
Depreciation of property, plant and equipment
Depreciation of investment properties
Write-back of allowance for doubtful receivables
Inventories written off

210	211	211	-	-	-	-	632
(78)	(77)	(77)	-	-	-	-	(232)
*	-	-	-	-	-	-	-
150	47	47	2,238	243	-	-	2,725
-	-	-	-	26	123	-	149
(5)	-	*	(18)	-	-	-	(23)
1	1	1	-	-	-	-	3

* denotes amounts less than \$1,000

**Business segments
Group**

For the financial year ended 31 August 2016 (S\$'000)

Revenue

External operating revenue
Inter-segment sales
Total revenue

Segment results

Interest income
Finance costs
Share of loss of associate
Profit/(Loss) before income tax
Income tax credit/(expense)
Profit/(Loss) after income tax
Non-controlling interests
Loss attributable to owners of the parent

Segments assets

Segment liabilities

Capital expenditure

Property, plant and equipment

Significant non-cash items

Allowance for inventories obsolescence
Reversal of allowance for inventories obsolescence
Allowance for doubtful receivables
Depreciation of property, plant and equipment
Depreciation of investment properties
Impairment loss on property, plant and equipment
Impairment of goodwill
Write-back of allowance for doubtful receivables
Inventories written off

* denotes amounts less than \$1,000

Retail	OEM	Export	Precision engineering	Others	Unallocated	Eliminations	Consolidated
4,634	3,028	8,441	37,385	-	-	-	53,488
*	-	-	-	-	-	*	-
4,634	3,028	8,441	37,385	-	-	-	53,488
(233)	(117)	276	500	(748)	-	-	(322)
15	*	*	12	8	-	(14)	21
(273)	(206)	(214)	(219)	(1)	-	8	(905)
-	-	-	(156)	-	-	-	(156)
(491)	(323)	62	137	(741)	-	(6)	(1,362)
16	5	6	(576)	14	-	-	(535)
(475)	(318)	68	(439)	(727)	-	(6)	(1,897)
							357
							(1,540)
-	-	-	28,040	30,957	33,836	(30,437)	62,396
-	-	-	14,273	5,120	18,223	(5,366)	32,250
-	-	-	4,954	6	200	-	5,160
165	166	166	115	-	-	-	612
(71)	(70)	(70)	-	-	-	-	(211)
12	-	-	39	-	-	-	51
170	66	66	2,230	243	-	-	2,775
-	-	-	-	26	123	-	149
-	-	-	902	-	-	-	902
-	-	-	-	46	-	-	46
-	-	-	(26)	-	-	-	(26)
319	41	41	-	-	-	-	401

- 17 **Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13). If there are no such persons, the issuer must make an appropriate negative statement.**

Name	Age	Family relationship with any director and/or substantial shareholder	(a) Current position; (b) Duties; and (c) the year position was held	Details of changes in duties and position held, if any, during the year
Teo Teck Puay @ Teo Teck Loo	80	Brother of Mr Teo Teck Leong who is a managing director and a substantial shareholder of the Company	(a) Consultant of Sin Hong Hardware Pte Ltd ("Sin Hong"), a wholly-owned subsidiary of the Company (b) Advises on the operations in the retail strategic business unit of Sin Hong and its subsidiaries ("Sin Hong Group") (c) 2010	N.A.
Teo Eng Hwee	51	Substantial shareholder Nephew of Mr Teo Teck Leong who is a managing director and a substantial shareholder of the Company Brother of Mr Teo Eng Thian who is a director of the Company	(a) Director of Sin Hong (b) Assists directors of the Company in strategic business development and oversees the IT Department from 2016 (c) 2012	N.A.
Teo Eng Shing	46	Substantial shareholder Nephew of Mr Teo Teck Leong who is a managing director and a substantial shareholder of the Company Brother of Mr Teo Eng Thian who is a director of the Company	(a) Director of Sin Hong (b) Oversees the operations in the retail strategic business unit of Sin Hong Group (c) 2006	N.A.

- 18 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Not Applicable.

- 19 A breakdown of sales as follows:-

	Group		
	1 Sep 2016 to 31 Aug 2017 S\$'000	Audited 1 Sep 2015 to 31 Aug 2016 S\$'000	Increase/ (decrease)
(a) Revenue reported for first half year	27,226	24,449	11%
(b) Profit after income tax reported for first half year	703	1,125	-38%
(c) Revenue reported for second half year	26,027	29,039	-10%
(d) Profit after income tax reported for second half year	(175)	(3,022)	N.A.

- 20 A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year as follows:-

	Latest financial year S\$'000	Previous financial year S\$'000
Ordinary	-	-
Preference	-	-
Total	-	-

BY ORDER OF THE BOARD

Teo Teck Leong
Managing Director
30 Oct 2017