



VIBRANT GROUP LIMITED

(formerly known as Freight Links Express Holdings Limited)

Company Registration Number: 198600061G

EXERCISE OF RIGHT TO NOMINATE

The Board of Directors (the "**Board**") of Vibrant Group Limited (the "**Company**") refers to the Company's announcements dated 18 November 2014 (the "**18 Nov 2014 Announcement**") and 8 December 2014. Unless otherwise defined, all capitalised terms and references used in this announcement shall have the meanings ascribed to them in the 18 Nov 2014 Announcement.

The Board wishes to announce that LionHeart has exercised the Right to Nominate. LionHeart has nominated Matex International Limited ("**Matex**") to purchase the BGG HK Shares from BGG (the "**Proposed Acquisition**") and, further to LionHeart's exercise of the Right to Nominate, BGG has on 30 December 2014 entered into a binding Heads of Agreement with Matex setting out the terms and conditions for the Proposed Acquisition (the "**Heads of Agreement**"). Further details of the Heads of Agreement are set out in Matex's announcement dated 30 December 2014 on the SGX-ST.

By Order of the Board

Eric Khua Kian Keong
Executive Director and CEO
31 December 2014