
**PROPOSED TRANSFER FROM CATALIST BOARD TO THE MAINBOARD
- PROPOSED AMENDMENTS TO VOLUNTARY MORATORIUM**

Unless otherwise defined or the context otherwise requires, all capitalised terms used herein bear the same meanings as in the Announcement (as defined below).

The Board of Directors (the “**Board**”) of Lum Chang Creations Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) refers to the Company’s announcement dated 13 February 2026 (the “**Announcement**”) in relation to the proposed transfer of its listing from the Catalist Board to the Mainboard of the Singapore Exchange Securities Trading Limited (the “**Proposed Transfer**”) and wishes to provide further details in respect of the proposed amendments to the voluntary moratorium provided by Mr Lim Thiam Hooi (“**Mr Lim**”) (the “**Proposed Amendments**”) as follows:

A. EXISTING VOLUNTARY MORATORIUM PROVIDED BY MR LIM

As disclosed in the Company’s Offer Document dated 9 July 2025, Mr Lim undertook to subject his 42.0 million Shares, representing 13.3% equity interest in the Company, to:

- an initial 12-month moratorium from the Company’s date of listing on Catalist (the “**Initial Moratorium**”); and
- a further voluntary moratorium for nine (9) years thereafter (the “**Voluntary Moratorium**”).

In aggregate, Mr Lim voluntarily undertook to subject all his shares to a moratorium for a total period of ten (10) years from the Company’s date of listing on Catalist on 21 July 2025.

The Initial Moratorium is more stringent than the standard moratorium period requirement under Rule 422(1) of the Catalist Rules which only require 100% of his Shares to be moratorised for the first six-month period and 50% of his Shares for the next six-month period (the “**Standard Moratorium**”).

B. PROPOSED AMENDMENTS TO THE EXISTING MORATORIUM

Under the Proposed Amendments, the Initial Moratorium is proposed to be amended to the Standard Moratorium. Based on the Standard Moratorium, Mr Lim will be able to sell up to 50% of his shareholding in the Company (representing up to 21.0 million Shares) upon the expiry of the first six-month moratorium period by 20 January 2026 which is in compliance with Rule 422(1) of the Catalist Rules.

As part of the Proposed Amendments, 7.7 million of Mr Lim’s Shares (representing approximately 2.4% equity interest in the Company and approximately 18.3% of Mr Lim’s total shareholdings of 42.0 million Shares) are proposed to be released from the Voluntary Moratorium provided by Mr Lim. Accordingly, Mr Lim’s remaining 34.3 million Shares will continue to be subject to the Voluntary Moratorium through a supplemental moratorium undertaking letter.

C. RATIONALE FOR THE PROPOSED AMENDMENTS

The Proposed Amendments are sought to fulfil compliance with the Mainboard listing requirement of at least 25% public float at minimum dilution to existing public shareholders.

The Board is of the view that a combination of issuance of new shares together with a vendor sale is the most appropriate approach.

There will be no change in control of the Company as Lum Chang Holdings Limited (“LCH”) will remain the controlling shareholder and Mr Lim will remain a substantial shareholder of the Company.

D. ABSTENTION FROM VOTING

The Proposed Amendments will be subject solely to approval by independent shareholders at the extraordinary general meeting.

Mr Lim and LCH, together with their associates, will abstain from voting on:

- the resolution relating to the Proposed Amendments; and
- the resolution relating to the Proposed Transfer.

The Company will include full details of the Proposed Transfer and the Proposed Amendments in the circular to shareholders to be despatched in due course.

The Approval-In-Principle is not to be taken as an indication of the merits of the Proposed Transfer, the Proposed Amendments, the Company, its subsidiaries or its securities.

BY ORDER OF THE BOARD

Wong Yi
Company Secretary
20 February 2026

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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