



**TEE INTERNATIONAL LIMITED**  
(Incorporated in Singapore with limited liability)  
(Company registration number 200007107D)

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## RELEASE OF EXTERNAL INVESTIGATOR'S REPORT

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*Unless otherwise specified, all capitalised terms used herein shall have the meanings ascribed to them in the announcements dated 4 September 2019, 5 September 2019, 7 September 2019 and 13 September 2019 in relation to inter alia the remittances of monies between the Company's subsidiaries and related parties (the "**Previous Announcements**").*

The Board of Directors (the "**Board**") of TEE International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Previous Announcements.

The Company wishes to inform shareholders that PricewaterhouseCoopers Risk Services Pte Ltd, who had been appointed as the External Investigator to investigate the facts and circumstances surrounding the Remittances and assess the impact, if any, on the financial statements of the Group, as well as to determine whether there had been any other similar remittances, for the period from 1 June 2017 to 31 August 2019 (the "**External Review**"), has completed the External Review. The executive summary of the External Review is released as attached with the announcement.

The Company is reviewing the findings of the External Investigator in the External Review. The Company will address the matters raised in the External Review and will update shareholders on the steps taken and to be taken.

**Shareholders are advised to exercise caution in trading their Shares. The company will make further announcements as appropriate or when there are further developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.**

On Behalf of the Board

Saw Chin Choo  
Executive Director

3 March 2020