

## **MONEYMAX FINANCIAL SERVICES LTD.**

(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200819689Z)  
(the “Company”)

### **MINUTES OF EXTRAORDINARY GENERAL MEETING**

**PLACE** : 7 Changi Business Park Vista, #01-01, SooKee HQ, Singapore  
486042

**DATE** : 19 March 2026

**TIME** : 10:00 a.m.

**PRESENT** : **Board of Directors**  
Dato’ Sri Dr. Lim Yong Guan  
Mr. Lim Yong Sheng  
Mr. Lim Yeow Hua  
Mr. Ko Chuan Aun  
Ms. Ong Beng Hong

**In Attendance**  
Ms. Chong Chit Bien

**Shareholders**  
As set out in the attendance record maintained by the Company.

**In Attendance By Invitation**  
As set out in the attendance record maintained by the Company.

**CHAIRMAN** : Dato’ Sri Dr. Lim Yong Guan

#### **(1) INTRODUCTION**

Dato’ Sri Dr. Lim Yong Guan, the Chairman, welcomed shareholders of the Company (the “**Shareholders**”) to the extraordinary general meeting (the “**EGM**” or “**Meeting**”).

The Chairman noted that no substantial and relevant questions in relation to the resolutions to be tabled at the Meeting were received from Shareholders by the cut-off date of 4 March 2026.

#### **(2) QUORUM**

The Chairman noted that there was a quorum for the Meeting and called the Meeting to order.

#### **(3) RESOLUTIONS**

The notice of EGM dated 25 February 2026, having been circulated to Shareholders by publication on SGXNET and the Company’s website and having been issued to the Shareholders for the statutory period, was taken as read. All resolutions will be voted on by way of poll.

At the request of the Chairman, Ms. Chong Chit Bien, the Chief Financial Officer of the Company (the “CFO”), assisted the Chairman in the conduct of the Meeting.

### **SPECIAL RESOLUTION 1:**

#### **1. THE PROPOSED TRANSFER OF LISTING OF THE COMPANY FROM CATALIST TO THE MAIN BOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)**

Special Resolution 1 relates to the Proposed Listing Transfer (as defined herein), the details of which were set out in the Company’s circular dated 25 February 2026 (“Circular”).

The CFO highlighted to Shareholders that Ordinary Resolutions 2 and 3, which relates to the proposed amendments to the MoneyMax PSP Rules (as defined herein) and the Proposed Compliance Placement (as defined herein) respectively, are conditional upon the passing of Special Resolution 1 but not *vice versa*. In the event that Special Resolution 1 is not approved, Ordinary Resolutions 2 and 3 will not be approved as well.

The CFO invited members to raise any questions they may have on Special Resolution 1.

Shareholder A enquired about the rationale of, and benefits for, the Proposed Listing Transfer and sought further clarification on the Group’s growth trajectory and long-term strategic plans.

Mr. Lim Yong Sheng (“Mr. Lim YS”) explained that the Company has consistently kept Shareholders informed of developments in the Group’s business as well as its expansion strategies. Mr. Lim YS elaborated that the Company remains focused on the Group’s core operating markets of Singapore and Malaysia, where it continues to see strong growth potential in the years ahead. Mr. Lim YS noted that the Company is committed to allocating resources strategically to strengthen its presence and capture opportunities within these markets. He further noted that the Proposed Listing Transfer represents a natural progression in the Company’s corporate development. This move is intended to not only support the Group’s ongoing business expansion but also to enhance its market profile and broaden its investor base. By doing so, the Company aims to attract a wider pool of institutional and retail investors, thereby elevating the overall quality and diversity of its Shareholders’ mix and supporting its next phase of growth.

Shareholder A further queried on which of the Company’s business segments, namely pawnbroking, retail and trading or secured lending is expected to be the primary driver of growth going forward. The CFO responded that the Group will continue to adopt a balanced approach across its three core segments. She emphasised that the pawnbroking, retail and trading and secured lending businesses are all expected to remain integral to the Group’s performance, with each segment expected to continue contributing meaningfully to the Group’s revenue and growth.

As there were no further questions, Special Resolution 1 was duly proposed and seconded. Special Resolution 1 was put to vote and passed by way of a poll (detailed results of which are appended hereto):

“Resolved that:

- (a) approval be and is hereby given for the Company to transfer its listing from Catalist to the Main Board of the SGX-ST (“**Proposed Listing Transfer**”); and
- (b) the Directors and each of them be and is hereby authorised to complete and do all acts and things (including executing all such documents and ancillary agreements and to make all such amendments thereto as may be required in connection with the Proposed Listing Transfer) as he/she/they may consider necessary, desirable or expedient or in the interests of the Company to give effect to the Proposed Listing Transfer.”

## **ORDINARY RESOLUTION 2:**

### **2. THE PROPOSED AMENDMENTS TO THE RULES OF THE MONEYMAX PERFORMANCE SHARE PLAN 2024**

Ordinary Resolution 2 relates to the proposed amendments to the rules of the MoneyMax Performance Share Plan 2024 (the “**MoneyMax PSP Rules**”), the details of which were set out in the Circular.

The CFO invited members to raise any questions they may have on Ordinary Resolution 2. As there were no questions, Ordinary Resolution 2 was duly proposed and seconded. Ordinary Resolution 2 was put to vote and passed by way of a poll (detailed results of which are appended hereto):

“Resolved that:

- (a) the Proposed Amendments to the MoneyMax PSP Rules be and are hereby approved, and, accordingly, the MoneyMax PSP Rules incorporating such proposed amendments (such MoneyMax PSP rules so modified as set out in Appendix A to the Circular and hereinafter referred to in this resolution as the “**amended MoneyMax PSP Rules**”) be and are hereby adopted, and shall replace and supersede the existing MoneyMax PSP Rules, with effect from the date of the transfer of the listing of the Company from Catalist to the Main Board;
- (b) any Director be and is hereby authorised to offer and grant awards (“**Awards**”) in accordance with the provisions of the amended MoneyMax PSP Rules and to allot and issue from time to time such number of new shares in the capital of the Company and/or transfer such number of treasury shares as may be required to be delivered pursuant to the vesting of such Awards as may be required pursuant to and in accordance with the amended MoneyMax PSP Rules; and
- (c) any Director be and is hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as he/she may consider necessary, expedient, incidental or in the interests of the Company to give effect to the transactions contemplated and/or authorised by this Resolution.”

### **ORDINARY RESOLUTION 3:**

#### **3. THE PROPOSED ISSUANCE AND ALLOTMENT OF UP TO 88,500,000 NEW PLACEMENT SHARES IN THE ISSUED AND PAID-UP SHARE CAPITAL OF THE COMPANY PURSUANT TO THE PROPOSED COMPLIANCE PLACEMENT**

Ordinary Resolution 3 relates to the proposed issuance and allotment of up to 88,500,000 new placement shares in the issued and paid-up share capital of the Company ("**New Placement Shares**") pursuant to the proposed placement in connection with the Proposed Listing Transfer for purposes of complying with the minimum shareholding spread requirements under Rule 210(1)(a) of the Main Board Rules in relation to the proportion of the Company's share capital held by public Shareholders ("**Proposed Compliance Placement**"), the details of which were set out in the Circular.

The CFO invited members to raise any questions they may have on Ordinary Resolution 3.

Shareholder A asked who the intended placees of the New Placement Shares would be. Additionally, Shareholder A sought clarification as to why a 10% discount would be applied to the issue price of the New Placement Shares, given the Group's strong performance, and whether the New Placement Shares could be issued at a premium instead.

Ms. Ong Beng Hong ("**Ms Ong**") clarified that the actual issue price of the New Placement Shares has not yet been determined. Ms. Ong explained that the Catalist Rules (as defined in the Circular) allow for a discount of up to 10% for share placements, but this does not necessarily mean that the Company will issue the New Placement Shares at the maximum allowed discount, and that the final pricing of the New Placement Shares will depend on market conditions and investor interest. It was also noted that the Company would consider placing the New Placement Shares to institutional or accredited investors, and placement agent(s) may be engaged to assist with the Proposed Compliance Placement.

Shareholder A referred to the Company's practice of issuing short-term commercial papers and questioned why the Company continues to issue such short-term instruments, paying an average interest rate of 4%, when interest rates on bank loans are currently lower.

The CFO explained that the nature of the Group's businesses require a significant amount of working capital, particularly to expand its trade receivables portfolio. She noted that in order to meet these funding needs, the Group taps into various debt capital market instruments. The CFO further explained that in addition to short-term commercial papers, the Group had also recently issued medium-term notes, specifically a three-year medium-term note last year, to diversify its sources of funding. This strategy allows the Group to maintain flexibility and ensure sufficient working capital as it continues to grow.

The CFO further added that, in conjunction with short-term commercial papers and medium-term notes, the Proposed Compliance Placement will also provide additional capital for the Company strengthen its working capital base.

Shareholder B asked whether there is a timeline for the Proposed Compliance Placement and sought further clarification on the number of New Placement Shares to be issued, noting that the placement of the entire amount of the New Placement Shares would be more than sufficient for the Company to meet the free float requirement of 15%.

Mr. Lim Yeow Hua (“**Mr. Lim YH**”) responded that the timeline for the Proposed Compliance Placement has not been fixed at this juncture. Mr. Lim YH explained that the board of directors (the “**Board**”) will evaluate the optimal timing for the Proposed Compliance Placement, in the best interests of the Company and the Shareholders. The Board will monitor the situation and proceed when it is most appropriate.

Mr. Lim YH further explained that while the free float requirement is 15%, and approval is being sought for the allotment and issuance of up to 88,500,000 New Placement Shares, it is not necessary for the Company to place out the entire amount. The Company will monitor the situation and determine the optimal number of New Placement Shares to be issued. The Board may choose to issue the minimum amount required to satisfy the free float requirement or issue more shares if market conditions are favourable. The decision will be made based on the best interests of the Company and the Shareholders.

Shareholder B then referred to the geopolitical events that had occurred after the Circular was issued on 25 February 2026, and asked whether these geopolitical events might affect the timing and terms of the Proposed Compliance Placement, particularly with regard to the possibility of issuing shares at a discount or premium.

Mr. Lim YH assured Shareholders that the Board is constantly monitoring market conditions, including geopolitical events, to make informed decisions. The Proposed Compliance Placement will be carried out at the right time, in the best interests of the Company and the Shareholders. Mr. Lim YH reiterated that the size of the Proposed Compliance Placement is not fixed, and the Company will act in accordance with market conditions.

Shareholder A raised a concern about the potential dilutive effect to existing Shareholders due to the additional shares issuance and whether this would have an impact on the upcoming dividend payout and future dividends.

Ms. Ong addressed this by stating that the final and special dividend amount declared in respect of FY2025 (“**Final and Special Dividend**”) has been fixed and Shareholders’ entitlement to this dividend will not be affected. Whether the New Placement Shares will be entitled to the Final and Special Dividend will depend on the timing of the Proposed Compliance Placement relative to the record date for the Final and Special Dividend. If the New Placement Shares are issued after the record date, they would not be entitled to the Final and Special Dividend. In any case, Ms. Ong emphasised that the Company hopes to continue growing its profits, which would enable it to declare higher dividends in the future.

Mr. Lim YH added that the Board aims to balance rewarding Shareholders with meeting the Group’s working capital needs. The Company’s dividend payouts are designed to be sustainable, and while the Company must consider its operational requirements, it is committed to making decisions that are in the

best interests of both the Company and the Shareholders, including minority Shareholders.

Shareholder C raised a question regarding the cost comparison between Catalist and Main Board listings and asked whether the move to the Main Board would result in cost savings or additional costs for the Company.

The CFO acknowledged that the costs associated with Main Board listing are indeed higher than those of a Catalist listing. However, she assured Shareholders that the incremental costs would not be material in the context of the Group's overall expenses. The Board has weighed the higher costs against the opportunities that a Main Board listing offers and concluded that the benefits of having a listing on the Main Board outweighs the relatively minor increase in costs.

Shareholder D asked whether the Company has appointed or are in discussions with a placement agent for the Proposed Compliance Placement. The CFO responded that, as of the current moment, the Company has yet to appoint a placement agent for the Proposed Compliance Placement.

Shareholder E raised a question regarding the Proposed Compliance Placement, noting that no placement agent has been appointed and that there appears to be no timeline fixed for the placement. He sought clarification on whether the Proposed Compliance Placement is primarily being undertaken to satisfy listing requirements and, more importantly, whether the Company would be compelled to proceed with the Proposed Compliance Placement under unfavourable market conditions, potentially issuing the New Placement Shares at a steep discount, in order to meet the 15% public float requirement required for a listing on the Main Board.

The Chairman responded that, as mentioned earlier, the Board will determine the appropriate timing for the Proposed Compliance Placement, in the best interests of both the Company and the Shareholders. The Chairman emphasised that there is no timeline fixed for the Proposed Compliance Placement and that the Company will undertake the Proposed Compliance Placement at the appropriate juncture, after taking into consideration, *inter alia*, market conditions.

Shareholder E sought further clarification on whether there is any mandatory requirement that would compel the Company to proceed with the Proposed Compliance Placement. Ms. Ong explained that while completion of the Proposed Listing Transfer is subject to fulfilling the 15% public float requirement, there is no specific deadline to meet this condition. She clarified that if the Company does not meet the free float requirements for a listing on the Main Board, it will not proceed with the Proposed Listing Transfer and will instead remain listed on Catalist until such requirement is satisfied. Ms. Ong noted that this provides the Company with flexibility as to timing. Should market conditions be unfavourable, the Company may choose not to proceed with the Proposed Compliance Placement and remain listed on Catalist until conditions improve.

As there were no further questions, Ordinary Resolution 3 was duly proposed and seconded. Ordinary Resolution 3 was put to vote and passed by way of a poll (detailed results of which are appended hereto):

“Resolved that:

- (a) the Proposed Compliance Placement be and is hereby approved, and the Directors be and are hereby authorised to allot and issue up to 88,500,000 New Placement Shares in such manner and on such terms and conditions as the Directors may in their absolute discretion deem fit, and at an issue price per New Placement Share to be determined by the Directors in their absolute discretion (the “**Placement Price**”) provided that the Placement Price shall not be a price that is more than a 10.0% discount to the weighted average price for trades of the Shares done on the SGX-ST for the full market day on which the relevant placement or subscription agreement in relation to the Proposed Compliance Placement is signed. If trading in the Shares is not available for a full market day, the weighted average price will be based on trades done on the preceding market day up to the time the placement or subscription agreement in relation to the Proposed Compliance Placement is signed; and
  
- (d) any Director be and is hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as he/she may consider necessary, expedient, incidental or in the interests of the Company to give effect to the transactions contemplated and/or authorised by this Resolution.”

## (5) RESULTS

The results of the poll were announced as follows:

Resolution	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Special Resolution 1</b>	795,650,550	795,650,550	100.00	0	0.00
Proposed listing transfer from Catalist to the Main Board					
<b>Ordinary Resolution 2</b>	572,670,540	572,660,490	100.00	10,050	0.00
Proposed amendments to the rules of MoneyMax Performance Share Plan 2024					
<b>Ordinary Resolution 3</b>	795,650,550	795,497,850	99.98	152,700	0.02
Proposed issuance and allotment of up to 88,500,000 new placement shares in the issued and paid-up share capital of the Company pursuant to the proposed compliance placement					

**Note:**

- (1) Pursuant to Rule 858 of the Catalist Rules, all Shareholders who are eligible to participate in the MoneyMax Performance Share Plan 2024, holding an aggregate of 222,980,010 Shares, are required to and had abstained from voting on Ordinary Resolution 2.

The Chairman declared each resolution above carried and passed at the EGM.

## (6) CONCLUSION

There being no other business to transact, the Chairman declared the EGM closed at 11.00 a.m. and thanked everyone for their attendance and support.

**Dato' Sri Dr. Lim Yong Guan**  
Chairman of the Meeting