18 October 2022

Dear Shareholder,

It is my pleasure to invite you to attend AVJennings Limited's 2022 Annual General Meeting (AGM or Meeting) on Friday, 18 November 2022 at 10.00 a.m (AEDT) at the Fullerton Hotel Sydney, 1 Martin Place, Sydney NSW 2000, Australia.

Notice of Meeting

The AGM Notice of Meeting which sets out the items of business to be considered at the Meeting can be viewed or downloaded from the Australian Securities Exchange (ASX) and Singapore Exchange (SGX) market announcements platforms. It is also available on AVJennings' investor site at www.avjennings.com.au by selecting About Us/Investor Centre/Annual General Meeting.

Following the passing of the Australian Corporations Amendment (Meetings and Documents) Act in February 2022, a paper copy of the Notice of Meeting is not being mailed and shareholders are encouraged to download and view the Notice of Meeting from one of the sources referred to above.

However, if you wish to continue receiving a paper copy of the Notice of Meeting, please contact BACS Pty Ltd on +65 6593 4848 and provide your details, so a copy of the Notice can be mailed to you.

A summary of the business of the Meeting is set out below.

Meeting Agenda

1. Financial Report, Directors' Report and Auditors' Report for the year ended 30 June 2022
2. Remuneration Report
3(a) Re-election of Mr Simon Cheong as a Director
3(b) Re-election of Mr Lai Teck Poh as a Director
3(c) Election of Mr Mak Lye Mun as a Director
4. Adoption of a new Constitution
5. Special Meeting to be held within 90 days (Spill Resolution).

I encourage you to read the Notice of Meeting (including the Explanatory Notes on each of the resolutions) in full prior to lodging your votes for the meeting.

Voting on the Resolutions

The Directors of the Company strongly recommend that shareholders vote **in favour** of resolutions 2, 3(a), 3(b), 3(c) and 4, and **against** resolution 5.

Resolution 5 is conditional upon the Company receiving its "second strike" on its Remuneration Report under the "two strikes" legislation, that is if at least 25% of the eligible votes are cast against adoption of the Remuneration Report. Explanatory Notes 2, 5 and 6 of the AGM Notice of Meeting provide further details regarding this resolution.

All resolutions considered at the AGM will be decided on a poll.

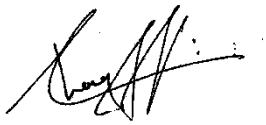
Submitting Your Vote Ahead of the Meeting

A Voting Instruction Form is enclosed. I encourage you to consider providing voting instructions on how you would like your shares to be voted at the AGM by marking either the "for" "against" or "abstain" boxes for each resolution. Your voting instructions must be lodged with the Central Depository Pte Ltd (CDP) no later than 5.00 pm. on Friday, 11 November 2022 to be valid for the meeting. Instructions on how to lodge your voting instructions are on the form and a reply envelope has been provided for return of the completed form.

In the event it is necessary for AVJennings to provide further updates on the arrangements for the AGM, we will do so through the market announcements platforms of the ASX and SGX.

On behalf of the Board, I thank you for your continued support of AVJennings.

Yours sincerely,



Simon Cheong
Chairman

AVJENNINGS LIMITED
ABN 44 004 327 771
Incorporated in Australia

Voting Instruction Form
Annual General Meeting – Friday, 18 November 2022

Please read the notes overleaf before completing and signing this form. A copy of the Notice of Annual General Meeting is available on the ASX and SGX Market Announcements platforms and AVJennings Limited's investor site.

To: AV Jennings Limited
c/o The Central Depository (Pte) Limited
11 North Buona Vista Drive #06-07
The Metropolis Tower 2
Singapore 138589

I/We

request you to appoint the Chairman of the Meeting as my/our proxy to attend and vote for me/us on my/our behalf at the Annual General Meeting of AVJennings Limited to be held at the Barnet Room, Fullerton Hotel Sydney, 1 Martin Place, Sydney NSW 2000, Australia at 10.00 a.m. (AEDT) on Friday, 18 November 2022 and at any adjournment of that meeting.

I/We direct that my/our proxy vote as indicated:

		Director Recommendation*	For	Against	Abstain
2	Adoption of Remuneration Report	**For**			
3(a)	Re-election of Mr Simon Cheong as a Director	**For**			
3(b)	Re-election of Mr Lai Teck Poh as a Director	**For**			
3(c)	Election of Mr Mak Lye Mun as a Director	**For**			
4	Adoption of a New Constitution	**For**			
5	Spill Resolution	**Against**			

***Please refer to Explanatory Notes in the Notice of Meeting for further details regarding these resolutions.**

Number of Ordinary Shares to which this instruction relates
Securities Account Number to which this instruction relates

If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a poll.

TO BE COMPLETED BY DIRECT ACCOUNT HOLDER(S)/DEPOSITORY AGENT IF HE/SHE/IT WISHES TO GIVE VOTING INSTRUCTIONS:

For Individuals: **For Corporations:**

_____ _____
Signature of Direct Account Holder Signature of Director(s)/Secretary Common Seal

_____
Signature of Direct Account Holder

Dated this …… day of …… 2022

Notes:

1. Your shares are registered with the Central Depository (Pte) Limited ("CDP"). As CDP is not allowed under the Constitution of the Company to appoint more than 2 proxies, Depositors are not able to attend or appoint their own proxies to attend the Company's Annual General Meeting and can only request CDP to appoint the Chairman of the Meeting as their proxy to attend and vote on their behalf in accordance with the voting instructions herein. CDP will not appoint a proxy other than the Chairman of the Meeting to attend and vote in accordance with the voting instructions herein.

2. This voting instruction form, duly completed, must be returned by the Direct Account Holder(s) or Depository Agent to the office of AVJennings Limited c/o The Central Depository (Pte) Limited, 11 North Buona Vista Drive #06-07, The Metropolis Tower 2, Singapore 138589 by **5.00 pm on Friday, 11 November 2022 (the "Receipt Date").**

3. The Direct Account Holder or Depository Agent should complete each box for the Meeting resolutions indicating the number of shares to be voted for or against or abstain. The total number of shares represented should not exceed the total shareholding.

4. The Direct Account Holder or Depository Agent should provide the Securities Account Number to which the number of ordinary shares in this voting instruction relates. If the securities account number is not provided, this Form will be deemed to be incomplete and CDP is entitled (but not obliged) to disregard your instruction.

5. If CDP does not receive your specific instructions by the Receipt Date, it will not vote or take any action with respect to your shares at the Company's Annual General Meeting.

6. If a Direct Account Holder or Depository Agent wishes to give voting instructions on its shares, this form must be signed by the Direct Account Holder or Depository Agent or his/her/its attorney duly authorised in writing or if the Direct Account Holder or Depository Agent is a corporation, executed under its common seal or under the hand of its attorney duly authorised in writing. In the case of joint Direct Account Holders, all joint Direct Account Holders must sign this Form. The Power of Attorney or other authority appointing the attorney or a notarially/duly certified copy of that Power of Attorney or other Attorney or other Authority must be attached to this form if it is signed by an attorney.

7. If, as at the Receipt Date, the total shareholding of the Direct Account Holder or Depository Agent exceeds the total number of shares to which any voting instruction relates, CDP will forward the Direct Account Holder's or Depository Agent's voting instructions only in respect of the shares in respect of which any voting instruction relates.

8. If, as at the Receipt Date, the total shareholding of the Direct Account Holder or Depository Agent is less than the total number of shares to which any voting instruction relates, CDP will forward the Direct Account Holder's or Depository Agent's voting instructions only in respect of the lesser number of shares, i.e. the Direct Account Holder's or Depository Agent's total shareholding as at the Receipt Date, provided that any instruction which requires CDP to allocate the securities between votes "For" or "Against" or "Abstain" any resolution shall be invalid. For example, if on the Receipt Date an account holder's total shareholding is 10 shares but his voting instruction relates to 20 shares, CDP will forward the voting instructions in respect of 10 shares if the votes are either wholly for or against the resolution. If the account holder has split his or her shares into votes for and against the resolution, CDP will not be able to allocate the shares amongst the split votes and will accordingly treat the voting instruction as invalid.