ECOWISE HOLDINGS LIMITED
(Company Registration No. 200209835C)

CONCLUSION OF ARBITRATION

*Unless otherwise defined, all capitalised terms used in this announcement shall have the meaning ascribed to them in the announcement by ecoWise Holdings Limited (the "**Company**") dated 26 September 2016 (the "**Announcement**").*

The board of Directors (the "**Board**") of the Company refers to the Announcement and wishes to update shareholders of the decision of the arbitral tribunal as follows:

(1) Hua Dian is to abide by clause 6.1 of the EPC Contract and deliver to CEBEC a CEBEC Plant in accordance with the technical specifications set out thereunder, within six (6) months from 23 December 2017;

(2) Hua Dian's counter-claim in the amount of RMB31,657,659.49 (the "**Remainder Amount**"), representing the unpaid amounts under the EPC Contract, is in abeyance until delivery of a CEBEC Plant compliant with the technical specifications as laid out in clause 6.1 of the EPC Contract; and

(3) an interim award of RMB18,800,000 is awarded to CEBEC, which shall be set-off against the Remainder Amount.

The Company and CEBEC will forthwith follow up with Hua Dian on its obligations. Meanwhile, CEBEC's contractual rights pursuant to the EPC Contract continue to be reserved.

Shareholders are advised to exercise caution when dealing in their shares or otherwise refrain from taking any action in relation to their shares which may be prejudicial to their interests. The Company will make the necessary announcements when there are material developments on the arbitration. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

CAO SHIXUAN
Executive Director
15 January 2018

*This announcement has been prepared by the Company and its contents have been reviewed by Stamford Corporate Services Pte Ltd for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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