



Haw Par Corporation Limited

401 Commonwealth Drive #03-03 Haw Par Technocentre Singapore 149598

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Company Registration No: 196900437M

For Immediate Release

Media Release

Haw Par recommends Special Dividend of 85 cents

— *Considering sustained growth underpinned by strong balance sheet*

Singapore, 27 February 2019 — Earnings for the year ended 31 December 2018 increased 46% to \$179.1m. With a strong balance sheet and recurring cashflow from operations and strategic investments, the board of directors of Haw Par Corporation Limited is pleased to propose a second and final dividend of 15 cents per share. Together with the interim dividend of 15 cents per share paid on 7 September 2018, the total ordinary dividend payout for the financial year ended 31 December 2018 would increase from 20 cents to 30 cents per share. In addition, the board of directors is proposing a special dividend of 85 cents per share to mark Haw Par's 50th Anniversary. This special dividend will be a one-time payout to reward shareholders for many years of support.

Together with the ordinary dividends, the total payout for the financial year ended 31 December 2018 would be \$1.15 per share.

2019 marks the 50th year since Haw Par was incorporated and listed on The Singapore Exchange in 1969. The last 50 years saw the transition from a family business to a multinational public company with operating businesses in the Healthcare and Leisure sectors and investments in properties and securities. Under Haw Par, Tiger Balm has evolved from a traditional remedy into a global wellness brand with presence in over 100 countries.

Over the decades, Haw Par has built up a strong balance sheet through prudent management. Our disciplined approach will continue to guide us in our pursuit of sustainable growth as we aim to leverage on our financial strength and global business networks to seize opportunities in the dynamic business landscape. The board of directors is confident that the payout will not affect the Group's appetite for acquisitions, given sufficient cash on hand and credit facilities the Group has in place.

Our shareholders, associates and consumers have been an important part of our journey to reach our 50th milestone. The board of directors would like to take this opportunity to express their appreciation for their support over the years.

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About Haw Par Corporation Limited

Haw Par Corporation Limited, a Singapore-grown multinational Group, is listed on the Singapore Exchange since 1969. Over the decades, the Group has been disciplined in asset rationalisation, organically growing its core businesses, and making selected acquisitions.

Today, the Haw Par Group is an enterprise with a strong consumer healthcare business that promotes healthy lifestyles through its healthcare products. The largest contributor to the healthcare business comes from a brand that it owns — Tiger Balm. With a wide range of products available in over 100 countries, Tiger Balm is arguably the world's leading and most versatile topical analgesic brand. Besides the consumer healthcare business, the Group also engages in the leisure business and holds significant investments in securities and properties.

Leveraging on its financial strength and global business network, the Group is well-placed in its strategic direction to further expand its portfolio of operating businesses and drive growth through alliances with multinational partners and acquisitions of complementary brands and compelling business platforms.