K1 Ventures Limited
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Co. Reg. No. 197000535W

LIQUIDATION OF FOCUS UP HOLDINGS LIMITED

The Board of Directors of k1 Ventures Limited (the "Company") wishes to announce that Focus Up Holdings Limited, a wholly-owned subsidiary of the Company established in the British Virgin Islands, will be placed under members' voluntary liquidation (the "Liquidation").

Filings will be made in the British Virgin Islands for the Liquidation.

The Liquidation is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 30 June 2016.