ACESIAN PARTNERS LIMITED
(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

RETIREMENT OF EXECUTIVE DIRECTOR

The Board of Directors (the "**Board**") of Acesian Partners Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that Mr. Wong Kok Chye, who is retiring by rotation under the Regulation 89 of the Company's Consitution, will not be seeking re-election as Director of the Company at the forthcoming Annual General Meeting to be held on 27 April 2023 as he would like to focus on the Group's operation and business development / sales. He will remain as the Group Chief Operating Officer of the Company.

The Board would like to express its appreciation to Mr. Wong Kok Chye for his past services and contributions to the Company during his tenure as the Executive Director.

A detailed announcement on the retirement of Mr. Wong Kok Chye as the Executive Director required under Rule 704(6) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist will be released separately via SGXNet.

Subsequent to the above, with effect from 27 April 2023, the compositions of the Board shall be as follows:-

Neo Gim Kiong – Non-Executive Chairman and Lead Independent Director
Loh Yih – Executive Director and Managing Director
Ho Ta-Huang – Non-Independent Non-Executive Director
Low Ka Choon Kevin – Independent Non-Executive Director

There will be no change to the composition of the Audit Committee, Nominating Committee, and Remuneration Committee.

BY ORDER OF THE BOARD

Wong Kok Chye
Executive Director and Group COO
5 April 2023

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*This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Liau H.K., at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271