

NOT FOR DISTRIBUTION IN THE UNITED STATES, AUSTRALIA, CANADA, JAPAN, OR ANY OTHER JURISDICTION IN WHICH SUCH DISTRIBUTION WOULD BE UNLAWFUL.

This press release is not for publication or distribution, directly or indirectly, in, into or from the United States. This press release does not constitute or form part of an offer for sale of, or a solicitation of an offer to buy, the securities of ESR Cayman Limited in any jurisdiction. The securities mentioned herein have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. Neither the issuer nor the seller of the securities intends to register any portion of the offering in the United States or to conduct a public offering of the securities in the United States. You are cautioned not to place undue reliance on the forward-looking statements contained herein. There is no assurance that these forward-looking statements will prove to have been correct. Expectations reflected in these forward-looking statements are subject to change and we undertake no obligation to update or revise any forward-looking statements herein.



(Incorporated in the Cayman Islands with limited liability)

31 October 2019

RECENT DEVELOPMENTS IN RELATION TO THE PROPOSED LISTING ON THE MAIN BOARD OF SEHK

Further to the announcement on 21 October 2019 in relation to its proposed listing on the Main Board of The Stock Exchange of Hong Kong Limited (“SEHK”), ESR Cayman Limited (the “Issuer”), wishes to announce that the Issuer has, on 31 October 2019, announced, among others, the offer price and allotment results of the Global Offering.

The Offer Price has been determined at HK\$16.80 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%). Based on the Offer Price of HK\$16.80 per Offer Share, the net proceeds from the Global Offering to be received by the Issuer, after deduction of the underwriting fees and commissions and estimated expenses payable by the Issuer in connection with the Global Offering, are estimated to be approximately HK\$4,435.9 million (approximately US\$565.5 million). The Issuer intends to apply such net proceeds in accordance with the purposes set out in the section headed “*Future Plans and Use of Proceeds*” in the Prospectus.

Assuming that the Global Offering becomes unconditional in all aspects at or before 8:00 a.m. on Friday, 1 November 2019, dealings in the Shares on the SEHK are expected to commence at 9:00 a.m. on Friday, 1 November 2019. Shares will be traded in board lots of 200 Shares each. The stock code of the Shares trading in the Hong Kong Stock Exchange is SEHK: 1821.

For more information about, among others, the offer price, the results of allotment, the basis of allocation of the Global Offering, and the shareholding structure of the Issuer following the completion of the Global Offering, please refer to the following website:

http://www.files.services/files/431/2019/1031/20191031084737_04087495_en.pdf

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 22 October 2019 (the “Prospectus”) of ESR Cayman Limited (the “Company”).