

ANNOUNCEMENT

Further to an earlier announcement dated 27 August 2014, the Board of Directors of A-Sonic Aerospace Limited (the "<u>Company</u>") wishes to announce that one of its subsidiaries has on, 1 October 2014, completed the divestment of 1,184,000 existing issued shares, representing 80% of the equity interest in Sterling Campus Private Limited ("<u>Sterling Campus</u>").

Accordingly, with effect from 1 October 2014, the Company has reduced its equity interest in Sterling Campus from 100% to 20%.

ISSUED BY ORDER OF THE BOARD

Seoh Choon Hong Joint Company Secretary

1 October 2014