

EXCELPOINT TECHNOLOGY LTD

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200103280C)

GRANT OF SHARE AWARDS PURSUANT TO THE EXCELPOINT PERFORMANCE SHARE SCHEME

The Board of Directors ("**Board**") of Excelpoint Technology Ltd. ("**Company**") wishes to announce the grant of share awards ("**Awards**") on 19 November 2014 to eligible employees ("**Participants**") pursuant to the Excelpoint Performance Share Scheme ("**Scheme**").

The details of the Awards are as follows:

Date of Grant	:	19 November 2014
Total number of shares awarded	:	2,444,000 Ordinary Shares
Market Price (last dealt price) of securities on the Date of Grant	:	S\$0.115
Vesting Period	:	Not applicable. The Awards are granted and vested on the same date, as the participants have achieved certain performance conditions, as determined by the Scheme Committee of the Company, authorised and appointed by the Board to administer the Scheme
Number of shares awarded to director(s) and/or controlling shareholder(s)	:	0

By Order of the Board

Wong Yoen Har
Company Secretary

19 November 2014