

MANDATORY CONDITIONAL CASH OFFER

by



SAC CAPITAL PRIVATE LIMITED

(Company Registration No.: 200401542N)
(Incorporated in the Republic of Singapore)

for and on behalf of

MR. ANG KONG MENG

to acquire all the issued and paid-up ordinary shares in the share capital of

DATAPULSE TECHNOLOGY LIMITED

(Company Registration No. 198002677D)
(Incorporated in the Republic of Singapore)

excluding treasury shares and those shares already owned, controlled or agreed to be acquired by the Offeror

31 August 2023

To: The holders of the outstanding warrants issued by Datapulse Technology Limited (the "**Company**") ("**Warrants**"), each Warrant carrying the right to subscribe for one new Share (as defined below) at an exercise price of S\$0.09 for each new Share, other than the Offeror (as defined below) ("**Warrantholders**")

Dear Sir/Madam

NOTIFICATION OF ELECTRONIC DESPATCH OF WARRANTS PROPOSAL LETTER AND RELATED DOCUMENTS (THE "**WARRANTS NOTIFICATION**")

1. INTRODUCTION

SAC Capital Private Limited ("**SAC Capital**") refers to:

- (a) the offer announcement dated 11 August 2023 ("**Offer Announcement**") issued by SAC Capital, for and on behalf of Mr. Ang Kong Meng (the "**Offeror**"), in relation to a mandatory conditional cash offer (the "**Offer**") for: (i) all the issued and paid-up ordinary shares in the share capital of the Company ("**Shares**"), excluding treasury shares and those already owned, controlled and agreed to be acquired by the Offeror; and (ii) new Shares unconditionally issued or to be issued pursuant to the valid exercise of any Warrants prior to the close of the Offer (collectively, the "**Offer Shares**");
- (b) the letter ("**Warrants Proposal Letter**") issued the date hereof by SAC Capital, for and on behalf of the Offeror, in relation to an offer to the Warrantholders ("**Warrants Proposal**") in connection with the Offer; and
- (c) the announcement dated 31 August 2023 in relation to the electronic despatch of the Warrants Proposal Letter.

Unless otherwise defined, all capitalised terms used but not defined in this Warrants Notification shall have the meanings ascribed to them in the Warrants Proposal Letter.

2. ELECTRONIC DESPATCH OF WARRANTS PROPOSAL LETTER AND RELATED DOCUMENTS

2.1 SAC Capital has today issued the Warrants Proposal Letter and its related documents, for and on behalf of the Offeror. The Offeror has opted to electronically despatch the Warrants Proposal Letter and its related documents, pursuant to the Public Statements issued by the Securities Industry Council dated 6 May 2020, 29 September 2020 and 29 June 2021 with respect to the despatch of take-over documents under the Code. Accordingly, please note that no printed copies of the Warrants Proposal Letter will be despatched to Warranholders.

2.2 The electronic copies of the Warrants Proposal Letter, the Form of Acceptance and Authorisation for Warrants in respect of the Warrants Proposal (which forms part of the Warrants Proposal Letter and which is issued to Warranholders whose Warrants are deposited with The Central Depository (Pte) Limited (“**CDP**”)) (“**Warrants FAA**”) and the Form of Acceptance and Transfer for Warrants in respect of the Warrants Proposal (which forms part of the Warrants Proposal Letter and which is issued to Warranholders whose Warrants are not deposited with CDP) (“**Warrants FAT**”) (collectively, the “**Warrants Acceptance Forms**”) have, as of the date of this Warrants Notification, been published on the website of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).

The electronic copies of the Warrants Proposal Letter and the Warrants Acceptance Forms may be accessed through the Company’s announcement page on the SGX-ST’s website at <https://www.sgx.com> by selecting the section “**Securities**”, selecting “**Company Announcements**” from the drop-down menu list and typing: “**DATAPULSE TECHNOLOGY W271128**” in the box titled “**Filter by Company/Security Name**”. “**DATAPULSE TECHNOLOGY W271128**” will appear as a drop-down item below the filter box.

Thereafter, please select the announcement dated 31 August 2023 titled “Mandatory Conditional Cash Offer – Electronic Despatch of Warrants Proposal Letter”. The Warrants Proposal Letter and the Warrants Acceptance Forms can be accessed by clicking on the links under the section titled “**Attachments**” at the bottom of the announcement.

2.3 The electronic copies of the Warrants Proposal Letter and the Warrants Acceptance Forms may also be accessed directly on the “**Announcements**” page on the website of the Company at the following URL: <http://www.datapulse.com.sg/investor/company-announcements-news-releases/>. **The Warrants Proposal Letter and the Warrants Acceptance Forms can be accessed by clicking on the respective download links at this webpage.**

2.4 Printed copies of this Warrants Notification sent to you should also be accompanied by:

- (a) the Warrants FAA or the Warrants FAT; and
- (b) a pre-addressed envelope.

If you hold Warrants which are deposited with CDP, you should receive the Warrants Notification (containing the address and instructions for the electronic retrieval of the Warrants Proposal Letter and related documents) together with a Warrants FAA. If you do not receive the Warrants FAA, you may obtain such Warrants FAA, upon production of satisfactory evidence that you are a Warranholder, from CDP, by submitting a request to CDP via phone (+65 6535 7511) during their operating hours or email services (asksgx@sgx.com). An electronic copy of the Warrants FAA may also be obtained on the website of the SGX-ST at www.sgx.com.

If you hold Warrants which are not deposited with CDP, you should receive the Warrants Notification (containing the address and instructions for the electronic retrieval of the Warrants Proposal Letter and related documents) together with a Warrants FAT. If you do not receive the Warrants FAT, you may obtain such Warrants FAT, upon production of satisfactory evidence that you are a Warranholder, from the Warrant Agent, at its office located at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896. An electronic copy of the Warrants FAT may also be obtained on the website of the SGX-ST at www.sgx.com.

3. CLOSING DATE

The Warrants Proposal will close at 5.30 p.m. (Singapore time) on 3 October 2023 (the “Closing Date”). The Offeror does not intend to extend the Warrants Proposal beyond the Closing Date or to revise the terms of the Warrants Proposal.

4. PROCEDURES FOR ACCEPTANCE

If you wish to accept the Warrants Proposal in respect of all or part of your Warrants, please take the following steps:

- (a) if you hold Warrants which are deposited with CDP, please ensure that you complete and return the Warrants FAA:
 - (i) **in electronic form**, via SGX-ST’s Investor Portal at investors.sgx.com; or
 - (ii) **by post**, AT YOUR OWN RISK using the enclosed pre-addressed envelope, to **MR. ANG KONG MENG c/o The Central Depository (Pte) Limited at Robinson Road Post Office, P.O. Box 1984, Singapore 903934**; and
- (b) if you hold Warrants which are not deposited with CDP, please ensure that you complete and return the Warrants FAT:
 - (i) **by hand**, to **MR. ANG KONG MENG c/o B.A.C.S. Private Limited** (the “Warrant Agent”) at **77 Robinson Road, #06-03 Robinson 77, Singapore 068896**, only from 9.00 a.m. (Singapore time) to 5.30 p.m. (Singapore time) (Mondays to Fridays, excluding public holidays); or
 - (ii) **by post**, AT YOUR OWN RISK using the enclosed pre-addressed envelope, to **MR. ANG KONG MENG c/o B.A.C.S. Private Limited at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896**,

in either case so as to arrive not later than 5.30 p.m. (Singapore time) on the Closing Date. If the completed and signed Warrants FAA is delivered by post to the Offeror, please use the enclosed pre-addressed envelope, which is pre-paid for posting in Singapore only and it is your responsibility to affix adequate postage on the said envelope if posting outside of Singapore. If the completed and signed Warrants FAT is delivered by post to the Offeror, please use the enclosed pre-addressed envelope, which is not pre-paid for posting (“**Warrants FAT Envelope**”) and it is your responsibility to affix adequate postage on the Warrants FAT Envelope.

The procedures for acceptance of the **Warrants** are also set out in APPENDIX 1 in the **Warrants Proposal Letter**, and in the **Warrants Acceptance Forms**.

Investors who have purchased Warrants using their Central Provident Fund (“**CPF**”) account contributions pursuant to the Central Provident Fund Investment Scheme (“**CPFIS**”) (“**CPFIS Warrants Investors**”), and investors who have purchased Warrants pursuant to the Supplementary Retirement Scheme (“**SRS**”) (“**SRS Warrants Investors**”) should receive further information on how to accept the Warrants Proposal from their respective agent banks included under the CPFIS (“**CPF Agent Banks**”) and agent banks included under the SRS (“**SRS Agent Banks**”) (as the case may be) directly. CPFIS Warrants Investors and SRS Warrants Investors are advised to consult their respective CPF Agent Banks and SRS Agent Banks (as the case may be) should they require further information, and if they are in any doubt as to the action they should take, CPFIS Warrants Investors and SRS Warrants Investors should seek independent professional advice.

5. OVERSEAS WARRANTHOLDERS

This Warrants Notification, the Warrants Proposal Letter, the Warrants Acceptance Forms and/or any related documents do not constitute an offer to sell or the solicitation of an offer to subscribe for or buy any security, nor is it a solicitation of any vote or approval in any jurisdiction, nor shall there be any sale, issuance or transfer of the securities referred to in this Warrants Notification, the Warrants Proposal Letter, the Warrants Acceptance Forms and/or any related documents in any jurisdiction in contravention of applicable law.

The availability of the Warrants Proposal to Warrantheolders whose addresses are outside Singapore, as shown in the register of holders of Warrants or in the records of CDP, as the case may be (“**Overseas Warrantheolders**”, and each, an “**Overseas Warrantheolder**”) may be affected by the laws of the relevant overseas jurisdictions. Accordingly, Overseas Warrantheolders should inform themselves of, and observe, any applicable legal requirements in the relevant overseas jurisdictions. Where there are potential restrictions on sending this Warrants Notification, the Warrants Proposal Letter, the Warrants Acceptance Forms and/or any related documents to any overseas jurisdictions, each of the Offeror, SAC Capital, CDP and the Warrant Agent reserves the right not to send these documents or any part thereof to any overseas jurisdictions. **For the avoidance of doubt, the Warrants Proposal is open to all Warrantheolders holding Warrants, including those to whom this Warrants Notification, the Warrants Proposal Letter, the Warrants Acceptance Forms and/or any related documents have not been, or may not be, mailed or otherwise forwarded, distributed or sent.**

It is the responsibility of any Overseas Warrantheolder who wishes to: (a) request for this Warrants Notification, the Warrants Proposal Letter, the Warrants Acceptance Forms and/or any related documents; or (b) accept the Warrants Proposal, to satisfy himself as to the full observance of the laws of the relevant jurisdiction in that connection, including the obtaining of any governmental or other consent which may be required, or compliance with all necessary formalities or legal requirements and the payment of any taxes, imposts, duties or other requisite payments due in such jurisdiction. Such Overseas Warrantheolder shall be liable for any such taxes, imposts, duties or other requisite payments payable and the Offeror and any person acting on his behalf (including SAC Capital, CDP and the Warrant Agent) shall be fully indemnified and held harmless by such Overseas Warrantheolder for any such taxes, imposts, duties or other requisite payments as the Offeror and/or any person acting on his behalf (including SAC Capital, CDP and the Warrant Agent) may be required to pay and the Offeror shall be entitled to set-off any such amounts against any sum payable to such Overseas Warrantheolder pursuant to the Warrants Proposal. In: (i) requesting for this Warrants Notification, the Warrants Proposal Letter, the Warrants Acceptance Forms and/or any related documents; and/or (ii) accepting the Warrants Proposal, each Overseas Warrantheolder represents and warrants to the Offeror, SAC Capital, CDP and the Warrant Agent that he is in full observance of the laws of the relevant jurisdiction in that connection, and that he is in full compliance with all necessary formalities or legal requirements.

Any Overseas Warrantheolder who is in any doubt about his position should consult his professional adviser in the relevant jurisdiction.

Subject to compliance with applicable laws, Overseas Warrantheolders may, nonetheless, obtain copies of this Warrants Notification, the Warrants Acceptance Forms and any related documents during normal business hours and up to the Closing Date, from CDP (if he holds Warrants deposited with CDP) by submitting a request to CDP via phone (+65 6535 7511) during their operating hours or email services (asksgx@sgx.com) for instructions on how to obtain a copy of such documents or the office of the Warrant Agent, B.A.C.S. Private Limited (if he holds Warrants not deposited with CDP) at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896.

6. GENERAL

SAC Capital is acting for and on behalf of the Offeror and does not purport to advise the Warrantheolders or any other person. In preparing the Warrants Proposal Letter for and on behalf of the Offeror, SAC Capital has not had regard to the general or specific investment objectives, tax position, risk profiles, financial situation or particular needs and constraints of any individual Warrantheolder. You must make your own decision as to whether to tender your Warrants. If you are in doubt as to the action you should take, you should immediately seek your own advice from your relevant financial, legal or tax advisers or other independent financial adviser(s).

The views of the directors of the Company who are considered independent for the purposes of the Offer and the Warrants Proposal (“**Independent Directors**”) and the independent financial adviser to the Independent Directors on the Offer and the Warrants Proposal will be made available to the Warrantheolders within 14 days of the Despatch Date. Warrantheolders may wish to consider their views before taking any action in relation to the Warrants Proposal.

7. RESPONSIBILITY STATEMENT

The Offeror (who may have delegated detailed supervision of this Warrants Notification) has taken all reasonable care to ensure that the facts stated and all opinions expressed in this Warrants Notification are fair and accurate and that there are no material facts that have been omitted from this Warrants Notification, the omission of which would make any statement in this Warrants Notification misleading, and accepts responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company (including, without limitation, information relating to the Company or the Group), the sole responsibility of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Warrants Notification.

Issued by
SAC CAPITAL PRIVATE LIMITED

For and on behalf of
MR. ANG KONG MENG

Any enquiries relating to this Warrants Notification should be directed during office hours to:

SAC CAPITAL PRIVATE LIMITED
1 Robinson Road
#21-00 AIA Tower
Singapore 048542

Main Line: (65) 6232 3200

Mr. Tan Kian Tiong
Partner and Head, Corporate Finance

