

SANTAK HOLDINGS LIMITED
(Company Registration Number: 200101065H)

COMPLIANCE WITH MOVEMENT CONTROL ORDER IN MALAYSIA

The Board of Directors of Santak Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company (“**Shareholders**”) that on 28 May 2021, the Malaysian Government has announced a 14 days nationwide lockdown from 1 June 2021 to 14 June 2021 (“**Movement Control Order 3.0 Phase 1**”) in response to the COVID-19 situation in Malaysia.

The Group’s factory in Johor, Malaysia (the “**Johor Factory**”) has however received approval from the relevant Malaysia Authorities dated 1 June 2021 to continue its operations from 1 June 2021 at 60% of its overall manpower working on-site at the Johor Factory subject to, inter alia, compliance with the relevant COVID-19 prevention standard operating procedures (“**SOP**”).

Barring any unforeseen circumstances, the compliance with the Movement Control Order 3.0 Phase 1 is not expected to have a significant impact on the Group’s financial performance for the current financial year ending 30 June 2021. The Company is closely monitoring the situation and shall keep Shareholders informed of any material developments as and when they arise.

By Order of the Board

Lai Foon Kuen
Company Secretary
1 June 2021

*This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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