

## **CHINA YUANBANG PROPERTY HOLDINGS LIMITED**

(Incorporated in Bermuda)  
(Co.Reg. No.: 39247)

---

### **RESIGNATION OF EXECUTIVE DIRECTOR**

---

Further to the announcement released on 20 January 2015 (the "20 January Announcement"), the Board of Directors of China Yuanbang Property Holdings Limited (the "Company", and together with its subsidiaries, the "Group") would like to announce that the Company has received the resignation of the Company's Executive Director, Mr Chen Jianfeng ("Mr Chen") from the Board of the Company due to his personal reason. The Board accepted the resignation of Mr Chen on 23 January 2015. Accordingly, Mr Chen will step down as Chairman of the Board and cease to be a member of the Nominating Committee and Chairman of the China Yuanbang Share Option Committee.

As disclosed in the 20 January Announcement, the Board had been notified by the spouse of Mr Chen that Mr Chen had been staying at a designated residence as required by Shenzhen City People's Procuratorate of the People's Republic of China (the "Authority"). The Board has been further informed that on 23 January 2015, Mr Chen was transferred into custody in relation to certain of his private matters that are not connected with the Group (the "Investigation").

To date, the Company has not received any legal documents in connection with the Investigation from any government authority. Save for the aforesaid information provided by the spouse of Mr Chen, the Directors are not aware of any other information on the Investigation. As at the date of this Announcement, there is no information or evidence that the Investigation is related to the Group.

In the interim, the day-to-day operations of the Group continue to be managed by the Company's CEO, Mr Zhou Xiaoxiong, who is further supported by the senior management team.

In view of the recent demise of one of its Independent Directors as announced on 1 January 2015 and the resignation of Mr Chen, the Board has commenced a review and reconstitution of the Board and Board Committees. Further announcements will be made in due course.

By Order of the Board

Stephen Chong  
Chief Financial Officer/Company Secretary

26 January 2015