

VIKING OFFSHORE AND MARINE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199307300M)

CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS

The board of directors (“**Board**” or “**Directors**”) of Viking Offshore and Marine Limited (the “**Company**”) wishes to announce the following changes with effect from 6 January 2022:-

- (a) the appointment of Mr Ong Swee Sin as an Executive Director of the Company;
- (b) the cessation of Mr Andy Lim as Chairman and Executive Director of the Company;
- (c) the cessation of Mr Lee Suan Hiang (“**Mr Lee**”) as Non-Independent Non-Executive Director of the Company. Following Mr Lee’s cessation, Mr Lee will also cease to be the Chairman of the Nominating Committee of the Company (“**NC**”), as well as a member of the Audit Committee of the Company (“**AC**”) and the Remuneration Committee of the Company (“**RC**”); and
- (d) the cessation of Mr Tan Wee Peng Kelvin (“**Mr Tan**”) as Non-Independent Non-Executive Director of the Company. Following Mr Tan’s cessation, Mr Tan will also cease to be the Chairman of the AC, as well as a member of the NC and the RC.

Details of the aforesaid appointment and cessations, as required under Rule 704(6) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) are contained in separate announcements, which have been released by the Company today.

Consequent to the above changes and with effect from 6 January 2022, the new composition of the Board will be as follows:-

Mr Ng Yeau Chong	<i>(Executive Director and Chief Executive Officer)</i>
Mr Ong Swee Sin	<i>(Executive Director)</i>
Ms Phua Siok Gek, Cynthia	<i>(Independent Non-Executive Director)</i>
Datuk Low Kim Leng	<i>(Independent Non-Executive Director)</i>

The Company is in the process of appointing an additional independent non-executive director to the Board (“**Additional INED**”) and the Board Committees of the Company, to meet the relevant rules and regulations (including but not limited to the Catalist Rules). The Company endeavours to finalise and announce the appointment of the Additional INED within two months, but in any case not later than three months, in compliance with Rule 704(7) of the Catalist Rules. Pending the appointment of the Additional INED, the Board Committees of the Company shall be reconstituted. The Board shall update the Company’s shareholders in due course as and when appropriate.

BY ORDER OF THE BOARD

Viking Offshore and Marine Limited

Ng Yeau Chong
Executive Director and Chief Executive Officer

5 January 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.