
ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Singapore Securities Trading Limited (“**SGX-ST**”) Listing Manual, the Board of Directors (the “**Board**”) of ValueMax Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) wishes to announce the following transactions that occurred during the financial year ended 31 December 2022 (“**FY2022**”).

1. Subscription of shares in subsidiaries

(a) VM AutoFinance Pte Ltd (“**VAF**”)

The Company had on 10 May 2022 subscribed for 3,000,000 ordinary shares in its wholly owned subsidiary, VAF, for an aggregate consideration of \$3,000,000. Following the share subscription, the issued and paid-up share capital of VAF increased was to S\$4 million.

(b) ValueMax Pawnshop Pte Ltd. (“**VM Pawnshop**”)

The Company had on 26 July 2022 subscribed for 1,000,000 ordinary shares in its wholly owned subsidiary, VM Pawnshop, for an aggregate consideration of \$1,000,000. Following the share subscription, the issued and paid-up share capital of VM Pawnshop was increased to S\$11 million.

(c) ValueMax Pawnshop (WL) Pte Ltd. (“**VM Pawnshop (WL)**”)

The Company had on 26 July 2022 subscribed for 1,000,000 ordinary shares in its wholly owned subsidiary, VM Pawnshop (WL), for an aggregate consideration of \$1,000,000. Following the share subscription, the issued and paid-up share capital of VM Pawnshop (WL) was increased to S\$4 million.

2. Incorporation of a wholly-owned subsidiary

The Company had on 15 April 2022 incorporated a wholly-owned subsidiary, VM Funding Pte Ltd (“**VMF**”). VMF was incorporated in Singapore with an issued and paid-up capital of \$1/-.

3. Increase in share capital of associated companies

SYT Pavilion Sdn Bhd (“**SYT Pavilion**”), an associated company of the Group had on 2 March 2022 increased its investments in three wholly owned subsidiaries through the subscription of 3,999,900 ordinary shares of RM1.00 each by way of cash injections in the following companies:

(a) Name of company	:	Well Chip (4) Sdn Bhd
Number of shares issued	:	3,999,900 new ordinary shares
Resultant paid-up share capital	:	RM4,000,000
(b) Name of company	:	Well Chip (5) Sdn Bhd
Number of shares issued	:	3,999,900 new ordinary shares
Resultant paid-up share capital	:	RM4,000,000
(c) Name of company	:	Well Chip (6) Sdn Bhd
Number of shares issued	:	3,999,900 new ordinary shares
Resultant paid-up share capital	:	RM4,000,000

4. Incorporation of associated companies

(a) SYT Pavilion had on 9 September 2022 incorporated five wholly owned subsidiaries, the details of which are set out below:

<u>Name of Company</u>	:	<i>Well Chip (7) Sdn Bhd</i>	<i>Well Chip (8) Sdn Bhd</i>	<i>Well Chip (9) Sdn Bhd</i>	<i>Well Chip (10) Sdn Bhd</i>	<i>Well Chip (11) Sdn Bhd</i>
<u>Country of incorporation</u>	:	Malaysia	Malaysia	Malaysia	Malaysia	Malaysia
<u>Issued and paid-up capital</u>	:	RM100	RM100	RM100	RM100	RM100

(b) SYT Pavilion had on 7 December 2022 incorporated wholly owned subsidiary, DY Consulting Sdn Bhd with a share capital of RM100.

By Order of the Board

Lotus Isabella Lim Mei Hua
 Company Secretary
 1 March 2023