

PHARMESIS INTERNATIONAL LTD.
(The “**Company**”)
(Incorporated in the Republic of Singapore)
(Co. Registration No.: 200309641E)

THE PROPOSED CONSOLIDATION OF EVERY 10 EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) NEW CONSOLIDATED SHARE (FRACTIONAL ENTITLEMENTS TO BE DISREGARDED)

- COMPLETION OF SHARE CONSOLIDATION

1. INTRODUCTION

The Board of Directors (the “**Board**”) of the Company refers to its announcements made on 9 July 2015, 29 July 2015, 20 August 2015 and 21 August 2015 and the circular to shareholders of the Company dated 5 August 2015 (“**Circular**”) in relation to the Proposed Share Consolidation. Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Circular.

2. COMPLETION OF SHARE CONSOLIDATION

The Board wishes to announce that the Proposed Share Consolidation has been completed and is effective as at 9.00 a.m. on 1 September 2015.

Accordingly, the issued share capital of the Company now comprises 20,000,000 New Consolidated Shares. The Register of Members of the Company and the Depository Register have been updated to reflect the number of New Consolidated Shares held by each Shareholder based on the number of Shares held by them as at the Share Consolidation Books Closure Date, fractional entitlements to be disregarded.

Each Consolidated Share will rank pari passu in all respects with each other.

BY ORDER OF THE BOARD

Jiang Yun
Executive Chairman

1 September 2015