
PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

The Board of Directors (the “**Board**”) of Natural Cool Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”), wishes to announce that following a preliminary review of the Group’s unaudited financial results for the financial year ended 31 December 2017 (“**FY2017**”), the Group is expected to report a net loss for FY2017.

The expected net loss for FY2017 is mainly attributable to higher legal and professional fees relating to corporate exercises completed in the year, ongoing claims and litigation, impairments to property and related immovable plant and equipment arising from the planned sale of 38 Lok Yang Way, impairments to other investments, and onerous contract provisions.

Further details of the Group’s performance will be disclosed when the Company announces its unaudited financial results for FY2017 on or before 1 March 2018.

In the meantime, the Board wishes to advise its shareholders and potential investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Wong Leon Keat
Managing Director

21 February 2018

About Natural Cool Holdings Limited

Established in 1989 and listed on Catalist (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which includes factories, offices, condominiums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of air-conditioning business.

The Group is also engaged in manufacturing and sale of industrial paints and solvents, principally under the ‘Cougar’ brand.

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Lance Tan, Director, Continuing Sponsorship at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg
