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**LI & FUNG LIMITED**

Incorporated in Bermuda with limited liability  
Stock Code: 494

## **GRANT OF SHARE OPTIONS PURSUANT TO SHARE OPTION SCHEME**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules").

The board of directors ("Board") of Li & Fung Limited (the "Company") announces that on 19 May 2016, 604,000 share options ("Share Options") to subscribe for a total of 604,000 new ordinary shares of HK\$0.0125 each ("Shares") of the Company were granted, subject to acceptance of the grantee, under the Company's share option scheme adopted on 15 May 2014. The following are the details of the Share Options granted:

|                                                  |   |                                                                                             |
|--------------------------------------------------|---|---------------------------------------------------------------------------------------------|
| Date of Grant                                    | : | 19 May 2016                                                                                 |
| Exercise price of Share Options granted          | : | HK\$4.27                                                                                    |
| Number of Share Options granted                  | : | 604,000                                                                                     |
| Closing price of the Shares on the date of grant | : | HK\$4.27                                                                                    |
| Validity period of the Share Options             | : | The Share Options are exercisable during the period from 1 January 2018 to 31 December 2019 |

The grantee of the Share Options is not a director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) of any of them.

By Order of the Board  
William FUNG Kwok Lun  
Group Chairman, Li & Fung Limited

Hong Kong, 19 May 2016

Websites: [www.lifung.com](http://www.lifung.com)  
[www.irasia.com/listco/hk/lifung](http://www.irasia.com/listco/hk/lifung)

*As at the date of this announcement, Executive Directors of the Company are William Fung Kwok Lun (Group Chairman), Spencer Theodore Fung (Group Chief Executive Officer) and Marc Robert Compagnon; Non-executive Director is Victor Fung Kwok King (Honorary Chairman); Independent Non-executive Directors are Paul Edward Selway-Swift, Allan Wong Chi Yun, Martin Tang Yue Nien and Margaret Leung Ko May Yee.*