ARTIVISION TECHNOLOGIES LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200407031R)

PROPOSED ALLOTMENT AND ISSUE OF 246,913,580 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT THE PLACEMENT PRICE OF S$0.0162 FOR EACH SHARE - LISTING AND QUOTATION OF THE PLACEMENT SHARES

The board of directors (the "**Board**") of Artivision Technologies Ltd. (the "**Company**") refers to the Company's announcements made on 29 December 2016, 8 February 2017 and 10 February 2017 (the "**Announcements**") in relation to, *inter alia*, the proposed allotment and issue of 246,913,580 new ordinary shares in the capital of the Company (the "**Placement Shares**") to Mr Ching Chiat Kwong (the "**Share Placement**").

Further to the Announcements, the Board is pleased to announce that the Share Placement has been completed on 13 February 2017 and 246,913,580 Placement Shares have been allotted and issued to Mr Ching Chiat Kwong on the same day.

Following the issuance of the Placement Shares, the issued and paid-up share capital of the Company has increased from 1,365,694,221 Shares to 1,612,607,801 Shares. The Placement Shares will rank *pari passu* in all respects with the existing Shares.

The Placement Shares are expected to be listed and quoted on Catalist on or around 15 February 2017 and trading of the Placement Shares is expected to commence at 9.00 a.m. on the same date.

BY ORDER OF THE BOARD

KENNETH GOH
Executive Director & Chief Executive Officer
13 February 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.