

CHINA BEARING (SINGAPORE) LTD.
(Company Registration No. 200512048E)
(Incorporated in the Republic of Singapore)

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board of Directors of China Bearing (Singapore) Ltd. (the “**Company**”) wishes to announce that at the extraordinary general meeting of the Company held on 17 December 2015 (the “**EGM**”), the resolution relating to the proposed disposal of the entire issued and paid-up capital of Linyi Kaiyuan Bearing Co., Ltd. as set forth in the Notice of EGM dated 2 December 2015, was put to vote by poll and duly passed. Associate Corporate Services Pte. Ltd. was the appointed Scrutineer for the polling process at the EGM.

The details of the voting results are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution</u> The Proposed Disposal of the Entire Issued and Paid-up Capital of Linyi Kaiyuan Bearing Co., Ltd.	133,122,530	133,102,530	99.98	20,000	0.02

By Order of the Board

ZHANG ANXI
Managing Director and Chief Executive Officer
17 December 2015