
INCREASE IN SHARE CAPITAL OF CERES (INTERNATIONAL) MARKETING PTE. LTD.

The Board of Directors of Delfi Limited (the “**Company**”) wishes to announce that its wholly-owned subsidiary, PT Perusahaan Industri Ceres (“**PT Ceres**”), has increased its subscription in the share capital of Ceres (International) Marketing Pte. Ltd. (“**CIM**”), a wholly-owned subsidiary of PT Ceres, from S\$7.15 million to S\$9.95 million with a capital injection of S\$2.8 million (approximately US\$2 million) paid in cash to strengthen CIM’s balance sheet.

The above transaction is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2017 and no directors or substantial shareholders of the Company have any direct or indirect interest in the aforesaid transaction.

By Order of the Board

Chuang Yok Hoa / Raymond Lam
Company Secretaries

26 May 2017