

(Incorporated in the Republic of Singapore) (Company Registration No.: 198401088W)

## PRESS RELEASE

For Immediate Release

## CENTURION CORP RECOGNISED FOR EXCELLENCE IN SHAREHOLDER COMMUNICATIONS

 Centurion wins inaugural Shareholder Communications Excellence Award at the SIAS 18<sup>th</sup> Investors' Choice Awards 2017

Singapore, 20 September 2017 – Centurion Corporation Limited (胜捷企业有限公司) ("Centurion" or the "Group") is pleased to announce Centurion has won the Shareholder Communications Excellence Award (SCEA), Mid Cap Category, at the SIAS 18<sup>th</sup> Investors' Choice Awards 2017.

The SCEA recognises listed companies that practise good investor relations and corporate governance, and winners are selected based on a Shareholder Communications Excellence Assessment scorecard jointly developed by SIAS and the Centre for Governance, Institutions and Organisations of NUS Business School. The selection process comprises three stages, with the final stage involving the shortlisted companies being reviewed based on qualitative and quantitative inputs with the SCEA Selection Committee Members.

Mr Kong Chee Min (江志明), CEO of Centurion Corporation Limited, said, "We are honoured to be recognised for our continual efforts in engaging our shareholders and the investment community. At Centurion, we believe in upholding good standards in corporate governance and disclosure, which is ingrained in the way we run our business. The Shareholder Communications Excellence Award reaffirms our commitment to good corporate governance and investor relations."

Centurion was also recently recognised at the 2017 Singapore Corporate Awards having won two awards – Best Chief Financial Officer and a silver award for Best Investor Relations – in the category for companies with less than \$300 million in market capitalisation.

## ABOUT CENTURION CORPORATION LIMITED

Centurion Corporation Limited owns and operates workers and student accommodation assets, as well as a storage disc manufacturing business. Its workers accommodation assets are managed under the **Westlite** brand and its student accommodation assets are managed under the **dwell** brand.

In Singapore, the Group had a capacity of c.34,700 beds across five workers accommodation assets in Toh Guan, Tuas, Mandai, Woodlands, and Jalan Papan as at 30 June 2017.

In Malaysia, the Group had a capacity of c.23,700 beds across six workers accommodation assets in Johor as at 30 June 2017. Westlite Bukit Minyak, with c.6,600 beds (under construction), and Westlite Juru, with c.6,100 beds (under planning) are both expected to be completed in 2018.

As at 30 June 2017, the Group owns RMIT Village, a student accommodation asset with 456 beds in Melbourne, Australia. dwell Adelaide, a 280-bed student accommodation is under development and expected to be completed in the fourth quarter of 2018. In addition, the Group owns a portfolio of eight student accommodation assets with a total of 2,420 beds in the United Kingdom and a 332-bed student accommodation asset in Singapore within the Selegie educational hub. Except for RMIT Village, all the other student accommodation assets are managed under the **dwell** brand.

The Group expects to increase its overall portfolio of workers and student accommodation assets from c.61,608 beds as at 30 June 2017 to c.66,148 beds by the end of 2018.

For more information, please visit <a href="http://www.centurioncorp.com.sg">http://www.centurioncorp.com.sg</a>.

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