

### **Tigerair Signs Contract with Airbus for Aircraft Maintenance**

- ✓ Airbus to provide fleet technical management and inventory technical management services
- ✓ Expected cost savings approximately US\$20 million over the 10-year contract term

Tiger Airways Holdings Limited (“Tigerair” or the “Group”) and Airbus have entered into a Flight Hour Services – Tailored Support Package agreement, under which Airbus will provide Fleet Technical Management (FTM) and Inventory Technical Management (ITM) for Tigerair’s A320ceo aircraft. The 10-year contract commences in early 2016.

FTM services cover the planning and management of aircraft maintenance and reliability programs for Tigerair’s fleet. ITM services encompass spares pooling and support, as well as component repair and overhaul.

Tigerair will benefit from having an aircraft manufacturer’s experience and expertise to optimise aircraft maintenance and engineering operations. Expected cost savings will be approximately US\$20 million over the term of the contract.

Mr Ho Yuen Sang, Tigerair’s Chief Operating Officer said: “We are pleased to select Airbus as our key business partner for the maintenance of our A320 fleet. The aircraft manufacturer’s expertise, high reliability of components and repair service combined with overall cost competitiveness were key factors in our decision.”

Mr Didier Lux, Airbus’ Executive Vice President, Customer Services said: “We are delighted to be supporting Tigerair in its plan to grow while securing the highest level of A320 operations. This new contract once again underlines the best value for money and excellent customer service that is embodied within our Airbus FHS solution.”

Tigerair currently operates a fleet of 22 A320ceo and 2 A319ceo aircraft. The airline also has 39 A320neo aircraft on firm order and another 11 on purchase options for future fleet renewal and growth.



## About Tigerair

Tigerair is a subsidiary of Singapore Airlines Limited and is listed on the SGX Mainboard. Established in 2004, Tigerair is a leading Singapore-based no-frills airline that offers affordable travel options and a seamless customer experience.

With a fleet of Airbus A320-family aircraft, Tigerair operates flights to 39 destinations across Asia such as Singapore, Bangladesh, China, Hong Kong, India, Indonesia, Macau, Malaysia, Maldives, Myanmar, Philippines, Taiwan, Thailand, and Vietnam.

Tigerair empowers travellers to explore new destinations, and accumulate memorable experiences, by offering an increased network of destinations. It is also committed to maintaining the highest standards of safety, security and reliability. For more information, please visit [www.tigerair.com](http://www.tigerair.com).

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