

INTERNATIONAL CEMENT GROUP LTD
(Incorporated in Singapore)
(Company Registration No. 201539771E)

PROPOSED RESTRUCTURING EXERCISE BY WAY OF A SCHEME OF ARRANGEMENT UNDER SECTION 210 OF THE COMPANIES ACT, CHAPTER 50 OF SINGAPORE

LISTING OF THE COMPANY AND DELISTING OF COMPACT METAL INDUSTRIES LTD

1. INTRODUCTION

The board of directors ("**Board**") of International Cement Group Ltd ("**Company**") refers to the following:

- (a) the letter to Shareholders dated 6 July 2018 ("**Scheme Document**") despatched by Compact Metal Industries Ltd ("**Compact Metal**") in relation to, *inter alia*, the Proposed Restructuring by way of the Scheme; and
- (b) Compact Metal's previous announcement dated 4 March 2019 in relation to, *inter alia*, the delisting of Compact Metal and listing of NewCo Shares on the Mainboard of the SGX-ST ("**Compact Metal Announcement**").

Unless otherwise defined, all capitalised terms used herein shall have the same meanings ascribed to them in the Scheme Document.

2. LISTING OF THE COMPANY

The Board wishes to announce that, as stated in the Compact Metal Announcement, 5,663,816,417 NewCo Shares in the capital of the Company have been allotted and issued by the Company. The NewCo Shares have been credited into the Securities Accounts of Depositors of Compact Metal pursuant to the Scheme on the basis of one (1) NewCo Share for every one (1) Share held by each Entitled Shareholder as at the Books Closure Date

Including the two (2) existing NewCo Shares, the enlarged issued share capital of the Company following the allotment and issuance comprises 5,663,816,419 NewCo Shares. The 5,663,816,419 NewCo Shares will be listed and quoted on the Mainboard of the SGX-ST on 8 March 2019 and trading of the NewCo Shares (under the stock code KUO) will commence with effect from 9.00 a.m. on 8 March 2019.

3. DELISTING OF COMPACT METAL INDUSTRIES LTD

The Board also wishes to announce that as stated in the Compact Metal Announcement, Compact Metal will be delisted from the Mainboard of the SGX-ST with effect from 8 March 2019.

BY ORDER OF THE BOARD

Ma Zhaoyang
Chairman
7 March 2019