



AVARGA LIMITED
(Formerly known as UPP Holdings Limited)
(Incorporated in the Republic of Singapore)
(Company Registration Number: 196700346M)
(the “Company”)

NOTICE OF BOOKS CLOSURE AND THE SECOND INTERIM DIVIDEND PAYMENT DATES

NOTICE IS HEREBY GIVEN that the Register of Members and Share Transfer Books of the Company will be closed on 27 November 2020 for the purpose of determination of shareholders’ entitlements to the tax exempt (one-tier) interim dividend of S\$0.0036 per ordinary share for the third quarter of the financial year ending 31 December 2020 (the “Second Interim Dividend”)

Duly completed registrable transfers of shares received by the Company's Share Registrar, M & C Services Private Limited at 112 Robinson Road #05-01 Singapore 068902 up to the close of business at 5:00 p.m. on 26 November 2020 will be registered to determine shareholders’ entitlements to the Second Interim Dividend.

The Second Interim Dividend will be paid on 11 December 2020.

The Company confirms that:

- (1) after making payment of the Second Interim Dividend, the Company has sufficient financial resources to fulfil its liabilities as and when they fall due; and
- (2) it complies with section 403 of the Companies Act, Cap. 50 on the payment of the Second Interim Dividend.

BY ORDER OF THE BOARD

Tong Ian
Executive Director and Chief Executive Officer

13 November 2020