



AN Chongqing Beibei – design impression



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Banyan Tree Holdings Limited

3Q14 Project Progress Report

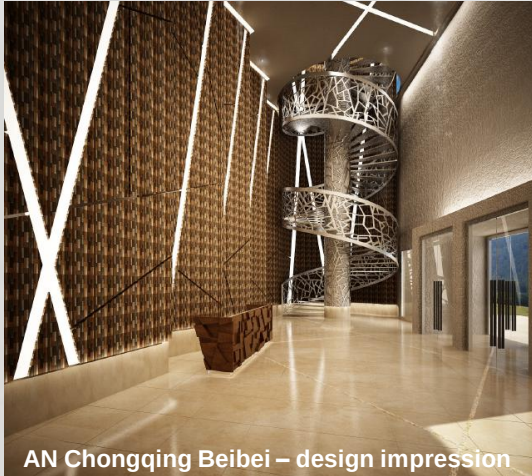
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AGENDA

1. Executive Brief

2. Project Completion Schedule



Executive Brief

The purpose of this quarterly report is to update our shareholders on the progress of new projects targeted to open within the next 24 months from now. The current target completion/opening of these resorts and progress status is compared to the last quarter's announced date.

Summary

- ❖ Banyan Tree Anji's project completion date has been delayed from 2015 to 2016 due to internal re-organisation and new development plan.
- ❖ The list in 2017 is only for the project spilled over from 2015:
 - ❖ Banyan Tree Dali is included in this list as its opening dates had been delayed from 2015 to 2017 based on current development schedule.
 - ❖ Banyan Tree Luofushan is included in this list as its opening dates had been delayed from 2015 to 2017 due to master plan resubmission.

PROJECT COMPLETION SCHEDULE

2014

NO	Resorts/Hotels <u>With</u> Minority Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<u>Banyan Tree</u>						
1.	Yangshuo, Guangxi, China	95% Construction	2014				

NO	Resorts/Hotels <u>Without</u> Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<u>Angsana</u>						
1.	Xian Lingtong, Shaanxi, China	95% Construction	2014				

Note: Project Progress Status is compared to the last quarter announced date.

	Progress on track
	On track, but might be delayed (3 to 6 months) pending some issues
	Delayed (more than 6 months), see attached Delayed Project Report

PROJECT COMPLETION SCHEDULE

2015

NO	Resorts/Hotels <u>Without</u> Equity Interest	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<u>Banyan Tree</u>						
1.	Huangshan, Anhui, China	75% Construction	2015				
2.	Tamouda Bay, Tetouan, Morocco	70% Construction	2015				
3.	Jiuzhaigou, Sichuan, China	45% Construction	2015				
NO	Resorts/Hotels <u>Without</u> Equity Interest	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<u>Angsana</u>						
1.	Chongqing Beibei, Chongqing, China	35% Construction	2015				

Note: Project Progress Status is compared to the last quarter announced date.

	Progress on track
	On track, but might be delayed (3 to 6 months) pending some issues
	Delayed (more than 6 months), see attached Delayed Project Report

PROJECT COMPLETION SCHEDULE

2015

NO	Residences Planned for Sale	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<u>Cassia</u>						
1.	Phuket, Thailand (Phase 1)	20% Construction	2015				

Note: Project Progress Status is compared to the last quarter announced date.

	Progress on track
	On track, but might be delayed (3 to 6 months) pending some issues
	Delayed (more than 6 months), see attached Delayed Project Report

PROJECT COMPLETION SCHEDULE

2016

NO	Resorts/Hotels <u>Without</u> Equity Interest	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<u>Banyan Tree</u>						
1.	Goa, India	Schematic Design	2016				
2.	E'meishan, Sichuan, China	Concept Design	2016				
3.	Yangcheng Lake, Jiangsu, China	Design Development	2016				
4.	Janabiya, Manama, Kingdom of Bahrain	Design Development	2016				
5.	Anji, Zhejiang, China	10% Construction	2016		√		Due to internal re-organisation and new development plan.

Note: Project Progress Status is compared to the last quarter announced date.

	Progress on track
	On track, but might be delayed (3 to 6 months) pending some issues
	Delayed (more than 6 months), see attached Delayed Project Report

PROJECT COMPLETION SCHEDULE

2016

NO	Resorts/Hotels <u>Without</u> Equity Interest	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<u>Angsana</u>						
1.	Penon Del Lobo, La Herradura, Spain	Schematic Design	2016				
2.	Kunming North, Yunnan, China	20% Construction	2016				
3.	Marbella, Spain	10% Construction	2016				
4.	Corfu, Greece	15% Construction	2016				
5.	Fuzhou Changle, Fujian, China	Concept Design	2016				
6.	Teluk Bahang, Penang, Malaysia	Schematic Design	2016				

Note: Project Progress Status is compared to the last quarter announced date.

	Progress on track
	On track, but might be delayed (3 to 6 months) pending some issues
	Delayed (more than 6 months), see attached Delayed Project Report

PROJECT COMPLETION SCHEDULE

2016

NO	Residences Planned for Sale	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	 <u>Cassia</u>						
1.	Lijiang, China	Tender Stage	2016				
2.	Bintan, Indonesia (Phase 1A)	Tender Stage	2016				

Note: Project Progress Status is compared to the last quarter announced date.

	Progress on track
	On track, but might be delayed (3 to 6 months) pending some issues
	Delayed (more than 6 months), see attached Delayed Project Report

PROJECT COMPLETION SCHEDULE

2017

NO	Resorts/Hotels <u>Without</u> Equity Interest	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<u>Banyan Tree</u>						
1.	Dali, Yunnan, China	Design Development	2017		√		Per current development schedule. Construction has not commenced on site.
2.	Huizhou Luofushan, Guangdong, China	Design Development	2017		√		Per current development schedule. Construction has not commenced on site.

Note: Project Progress Status is compared to the last quarter announced date.

	Progress on track
	On track, but might be delayed (3 to 6 months) pending some issues
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THANK YOU