

PROFIT GUIDANCE

Background

On 5 February 2021, the former Citicode Ltd (the “**Company**” or currently known as “**Livingstone Health Holdings Limited**”) completed the reverse takeover of Livingstone Health Ltd (“**RTO**”). On 23 February 2021, the Company announced the change of financial year end from 31 December to 31 March that the audited financial statements of the Company for the financial year ended 31 March 2021 will thus cover a period of 15 months from 1 January 2020 to 31 March 2021 (“**FY2021**”).

On 13 April 2021, the Company disclosed in its corporate update that it would record one-off and non-operating reverse acquisition accounting cost, including other RTO-related expenses, in its consolidated financial statements for FY2021 (the “**RTO Financial Effects**”).

Post-RTO Profit Guidance

As a result, the Board of Directors (the “**Board**”) of the Company (together with its subsidiaries, collectively, the “**Group**”) wishes to inform shareholders that based on the preliminary review of the unaudited financial results, the Group is expected to report a net loss for FY2021 due mainly to the RTO Financial Effects.

The Company is still in the process of finalizing its results for FY2021 and will provide further details when it releases its financial results on or before 30 May 2021.

Cautionary Statement

In the meantime, shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company and they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers (as appropriate).

BY ORDER OF THE BOARD

Dr Tay Ching Yit, Wilson
Chief Executive Officer

11 May 2021

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (“**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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