

LEE KIM TAH HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 198200554E
(the "**Company**")

VOLUNTARY CONDITIONAL CASH OFFER FOR THE COMPANY

DESPATCH OF OFFEREE CIRCULAR

1. Despatch of Offeree Circular

The board (the "**Board**") of directors of the Company (the "**Directors**") refers to the announcement dated 16 October 2014 (the "**Offer Document Despatch Announcement**") by Oversea-Chinese Banking Corporation Limited ("**OCBC Bank**"), for and on behalf of Lee Kim Tah Investments Pte Ltd (the "**Offeror**"), on the despatch of the offer document (the "**Offer Document**") in relation to the voluntary conditional cash offer (the "**Offer**") by OCBC Bank, for and on behalf of the Offeror, to acquire all the issued ordinary shares (the "**Shares**") in the capital of the Company, including all the Shares owned, controlled or agreed to be acquired by parties acting or deemed to be acting in concert with the Offeror but excluding those already owned, controlled or agreed to be acquired by the Offeror as at 25 September 2014, being the date of the announcement relating to the Offer released by OCBC Bank, for and on behalf of the Offeror (the "**Offer Announcement**").

Following the Offer Document Despatch Announcement, the Board wishes to announce that the Company has today despatched a circular to shareholders of the Company ("**Shareholders**") in respect of the Offer (the "**Circular**").

The Circular contains, *inter alia*, the advice of Phillip Securities Pte Ltd, the independent financial adviser to the Directors who are considered independent for the purposes of the Offer (the "**Independent Directors**"), the recommendation of the Independent Directors and other information for Shareholders' consideration, in compliance with Rule 24 of the Singapore Code on Take-overs and Mergers ("**Code**"). A copy of the Circular is available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

Shareholders who do not receive the Circular within one (1) week from the date hereof may obtain a copy from the office of the share registrar of the Company at the following address, during normal business hours on any day (other than a public holiday, Saturday or Sunday) up to the closing date of the Offer:

Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place,
#32-01 Singapore Land Tower,
Singapore 048623

Shareholders should note that the Offer Document states that the Offer will close at 5.30 p.m. on 13 November 2014 or such later date(s) as may be announced from time to time by or on behalf of the Offeror. In addition, Shareholders should note that the Offer Document states that pursuant to Rule 22.6 of the Code, after the Offer has become or is declared unconditional as to acceptances, the Offer will remain open for a period of not less than 14 days after the date on which the Offer would otherwise have closed.

2. Directors' Responsibility Statement

The Directors (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement (other than those relating to the Offeror) are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement and the Offer Document) or obtained from the Offeror, the sole responsibility of the Directors has been to ensure that through reasonable enquiries, such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

The Directors jointly and severally accept full responsibility accordingly.

BY ORDER OF THE BOARD
LEE KIM TAH HOLDINGS LIMITED

Lim Hock Beng
Company Secretary
30 October 2014