

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.
(formerly SMC GLOBAL POWER HOLDINGS CORP.)
(the “**Issuer**”)

US\$600,000,000 SENIOR PERPETUAL CAPITAL SECURITIES

ISIN: XS2098881654
Common Code: 209888165
(the “**Securities**”)

REDEMPTION AND CANCELLATION

Reference is made to the announcement dated 19 December 2025 (the “**Notice of Redemption**”) pursuant to which the Issuer announced its intention to redeem the outstanding Securities in full on 21 January 2026 (the “**Step Up Date**”) pursuant to Condition 5.2 of the terms and conditions of the Securities.

The Issuer wishes to announce that in accordance with the Notice of Redemption, payment of the Redemption Price has been effected on 21 January 2026 and accordingly, the Issuer has redeemed all outstanding Securities. Following such redemption, Distributions will cease to accrue as of the Step Up Date and the redeemed Securities will be cancelled and delisted from the Singapore Exchange Securities Trading Limited.

Capitalized terms used and not otherwise defined herein shall have the meaning given to them in the terms and conditions of the Securities.

Dated 21 January 2026