

JUDICIAL MANAGEMENT ANNOUNCEMENT

- The Judicial Managers of Ryobi Kiso Holdings Ltd (Under Judicial Management) ("RKH") and Ryobi Kiso (S) Pte Ltd (Under Judicial Management) ("RKS") (together, the "Companies") wish to announce that they will be convening meetings of creditors of RKH and RKS pursuant to section 227G(7) of the Companies Act. The meetings will be held on <u>5 June 2020</u> by video conference only, at the following timings:
 - a) Creditors' meeting of RKS: 1:30p.m.; and
 - b) Creditors' meeting of RKH: 4:00p.m.
- 2. The purpose of the meetings is for the Judicial Managers to update creditors on the judicial management of RKH and RKS (including the interim distribution exercise which was sanctioned by the High Court of Singapore on 5 February 2020), to detail next steps, and to seek approval for the costs and expenses of the Judicial Managers and their solicitors.
- 3. Notices of meetings have been sent to creditors of the Companies on 22 May 2020 by post and, where available, by email. Notice of the meetings will also be published in the Government Gazette.
- 4. Queries on the creditors' meetings can be addressed to:
 - a) Mr. Ivan Chong (Email: ivan.ym.chong@pwc.com); or
 - b) Mr. Vincent Chew (Email: vincent.sk.chew@pwc.com).

By Order of the Judicial Managers

Goh Thien Phong and Chan Kheng Tek Joint and Several Judicial Managers

22 May 2020