KOYO INTERNATIONAL LTD
(Incorporated in the Republic of Singapore)
(Registration No. 200100075E)

KOYO ENGINEERING AWARDED APPROXIMATELY S$2.45 MILLION M&E MAINTENANCE CONTRACT FOR ONE RAFFLES PLACE

Koyo International Limited (the "Company" and together with its subsidiaries, collectively known as the "Group") is pleased to announce that Koyo Engineering (S.E.Asia) Pte Ltd ("Koyo Engineering"), a wholly owned subsidiary of the Company, has been awarded a contract of approximate value of S$2.45 million, by OUB Centre Limited for the provision of maintenance of Mechanical and Electrical systems at One Raffles Place, for a period of two (2) years with an option to renew the contract for one (1) year. The date of commencement for the contract is 1 January 2015.

Financial Impact to the Group

The contract is expected to contribute positively to the earnings of the Group for the financial year ended 31 December 2015 and the financial year ended 31 December 2016.

Interests of Directors and Substantial Shareholders

None of the Directors or substantial shareholders has any interest, direct or indirect, in the above Contract, other than through their shareholding interests in the Company.

By order of the Board of
Koyo International Limited

Mr. Foo Chek Heng
Managing Director
23 December 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement,

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705; telephone (65) 6229 8088.