



ZICO HOLDINGS INC.

Incorporated in Labuan, Malaysia

Company Registration No. LL07968

ISSUANCE AND ALLOTMENT OF NEW SHARES PURSUANT TO ZICO HOLDINGS PERFORMANCE SHARE PLAN (“PSP”)

Pursuant to Rule 704(32) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited, the board of directors (“**Board**”) of ZICO Holdings Inc (“**Company**”) wishes to announce the following grant of new share awards (“**Share Awards**”) on 17 March 2023 pursuant to the PSP to a selected eligible employee of the Company. The details are as follows:-

- (i) Date of grant of Share Awards : 17 March 2023
- (ii) Exercise price of the Share Awards granted : Not applicable
- (iii) Aggregate number of shares granted under the Share Awards : 423,766 shares which shall be vested on 17 March 2023
- (iv) Market price of Company’s shares on date of grant : S\$0.065 per share, being the market price (closing price) of the Company’s shares on the date of grant of the Share Awards (i.e., 17 March 2023).
- (v) Aggregate number of shares under the Share Awards granted to each director and controlling shareholder (and their associates), if any : No Share Awards are granted to any directors or controlling shareholder(s) and their associates.
- (vi) Vesting of Share Awards granted : The Share Awards shall be vested on 17 March 2023

In relation to the Share Awards, the Board is pleased to announce that the Company has allotted and issued an aggregate of 423,766 new shares on 17 March 2023 pursuant to the vesting of the Share Awards. These 423,766 new shares shall rank pari passu in all respects with the existing issued shares of the Company.



Upon the issuance and allotment of the total 423,766 new shares arising from the vesting of the Share Awards, the issued and paid-up share capital of the Company has increased from 349,461,791 to 349,885,557 ordinary shares in the capital of the Company.

Following this, there will be no more outstanding new shares to be vested pursuant to the Share Awards.

BY ORDER OF THE BOARD

Chew Seng Kok

Managing Director

18 March 2023

*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Vanessa Ng.

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