iWOW TECHNOLOGY LIMITED
Company Registration No. 199905973K
(Incorporated in the Republic of Singapore)

AWARD OF CONTRACTS WORTH APPROXIMATELY S$4.5 MILLION

1. Award of Contracts

The Board of Directors (the "**Board**") of iWOW Technology Limited (the "**Company**", and together with its subsidiaries, the "**Group**" or "**iWOW**") is pleased to announce that its wholly-owned subsidiary, ROOTS Communications Pte Ltd ("**ROOTS**"), has secured two contracts with an aggregate value of approximately S$4.5 million (the "**Contracts**") for the upgrading and enhancement of telecommunications infrastructure supporting Singapore's expressway and MRT networks.

1.1 Contract 1 – 5G Equipment Technology Refresh for an Expressway

ROOTS has been awarded a contract by telecommunications service providers in Singapore to upgrade telecommunications infrastructure along an expressway, including its tunnel sections.

The project involves the enhancement of 5G mobile connectivity to provide wider network coverage and improved signal penetration within tunnels. The scope includes the supply, installation and commissioning of telecommunications equipment, enhancements to network monitoring capabilities, and associated system migration and optimisation works.

The contract is expected to be fulfilled over FY2027 and FY2028, barring unforeseen circumstances.

1.2 Contract 2 – Telecommunication Power System Upgrade & Maintenance for an MRT Rail Line

ROOTS has also secured a contract involving the modernisation and maintenance of telecommunications power system supporting an MRT rail line in Singapore.

Awarded by a telecommunications infrastructure solutions provider, the project encompasses equipment replacement and upgrades, including uninterruptible power supply ("**UPS**") systems, to support the continued reliability and operational resilience of the telecommunications infrastructure.

The contract comprises:

(i) Supply, installation, testing and commissioning works, expected to be substantially completed in FY2027, barring unforeseen circumstances; and

(ii) Maintenance services over five years following the expiry of the one-year defects liability period.

2. Order Book and Financial Impact

Following the award of the Contracts, the Group's order book stands at approximately S$127 million, compared to approximately S$126 million as last announced on 2 October 2026.

Barring unforeseen circumstances or disruptions, while the Contracts are not expected to have a material impact on the Group's financial performance for the financial year ending 31 March 2027 ("**FY2027**"), they are expected to contribute positively to the Group's revenue and reinforce ROOTS' established capabilities in delivering telecommunications infrastructure solutions.

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2. Order Book and Financial Impact (cont'd)

The Contracts also underscore ROOTS' continued participation in the upgrading and maintenance of Singapore's critical telecommunications and transport infrastructure, strengthening its track record and positioning for future opportunities in this sector.

3. Interest of Directors and Substantial Shareholders

None of the directors or substantial shareholders of the Company and their respective associates has any interest, direct or indirect, in the Contracts, other than through their respective shareholdings in the Company.

4. Cautionary Statement

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions they should take.

By Order of the Board

Bo Jiang Chek Raymond
Chief Executive Officer and Executive Director
28 October 2026

This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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