

Notice of redemption
to the holders of U.S.\$300,000,000 3.50 per cent. Notes due 2023
(ISIN Code: XS1760335502 (Reg S)) (the “Notes”)
issued under the U.S.\$10,000,000,000 Global Medium Term Note Program of
BOC Aviation Limited (the “Issuer”)

NOTICE IS HEREBY GIVEN THAT pursuant to Condition 8.3 of the terms and conditions of the Notes (the “**Conditions**”) and paragraph 22 of the pricing supplement dated 25 January 2018 in relation to the Notes (the “**Pricing Supplement**”), the Issuer intends to exercise its option to redeem all of the outstanding Notes on the Optional Redemption Date (as defined below).

The details are set out below:

Issuer:	BOC Aviation Limited
Series Number:	22
Aggregate Nominal Amount:	U.S.\$300,000,000
Issue Date:	31 January 2018
Maturity Date:	31 January 2023
Call Option:	Redemption at the option of the Issuer (Issuer Call)
Interest Basis:	3.50 per cent. Fixed Rate
Optional Redemption Date:	31 December 2022
Optional Redemption Amount:	U.S.\$1,000 per U.S.\$1,000 in nominal amount of the Notes, together with interest accrued to (but excluding) the Optional Redemption Date.
ISIN:	XS1760335502 (Reg S)

Terms and expressions defined in the Conditions or used in the Pricing Supplement shall have the same meanings in this notice, except where the context otherwise requires or unless otherwise stated.

By order of the Board
BOC Aviation Limited
Juliana Zhang
Company Secretary

16 December 2022

Important Tax Information. Payments made to holders may be subject to information reporting and backup withholding of U.S. federal income tax, currently at a rate of 24%. To avoid backup withholding, a holder that is a U.S. person for U.S. federal income tax purposes that does not otherwise establish an exemption should complete and return an Internal Revenue Service (“IRS”) Form W-9, certifying that the holder is a U.S. person, that the taxpayer identification number (TIN) provided is correct, and that such holder is not subject to backup withholding. A holder that is not a U.S. person may qualify as exempt from backup withholding by providing an applicable IRS Form W-8, attesting to the holder’s foreign status. Such forms may be obtained at the IRS website at www.irs.gov. Failure to provide the correct information may subject the holder to penalties imposed by the IRS.