

Detailed Reason(s) for cessation	To pursue other job opportunities. After having interviewed Mr Leow Quek Kien ("Mr Leow") and to the best of its knowledge, the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. notes that Mr Leow had raised concerns prior to his resignation on 30 June 2020 in relation to part of the disclosures in the Company's announcement dated 1 July 2020 (the "Announcement"), <i>i.e.</i>, on the arrangement for executive management of the Company, which includes Mr Leow, to be responsible for the investigation of facts, legal requirements and resolutions to be proposed in relation to the Refund Issue (as disclosed and defined in the Announcement). Save as disclosed in this announcement, the Sponsor is satisfied that there are no other material reasons for the cessation of Mr Leow as the Financial Controller of the Company. In addition, there are no concerns with regards to financial reporting that led to the cessation of Mr Leow as Financial Controller of the Company, and there are no disagreements between Mr Leow and the Company's Board of Directors with regards to practices that will have an impact on the Company's financial reporting.
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