Trendlines December 2024 Update

Misgav, Israel – 2 January 2025 – The Trendlines Group Ltd. ("**Trendlines**" or "**Company**" and together with its subsidiaries, the "**Group**") is pleased to provide this update about its recent activities and developments.

Corporate News

On 5 December 2024, we published an announcement on the Completion of the Proposed Subscription.

On 16 December 2024, we announced the Dissolution of the Bayer Trendlines Ag Innovation Fund.

On 2 January 2025, we announced the Investigation into Suspected Misappropriations of Funds at a Singapore subsidiary.

News from Our Portfolio Companies

Celleste Bio Ltd. announced the closing of a US$4.5M seed financing round led by Supply Change Capital, with participation from Mondelēz International's SnackFutures Ventures, Consensus Business Group, The Trendlines Group, Barrel Ventures and Regba Agriculture. Celleste will use the funding to accelerate R&D, infrastructure, and technological capabilities needed to pilot and scale the production of its cell-cultured cocoa ingredients.

ZygoFix Ltd. performed their first surgery in the United States after achieving FDA clearance. This is an important milestone for the company as it reaches commercialization stage for its minimally invasive spinal fusion solution.

Sol-Chip Ltd. opened a funding round on the PipelBiz Crowd Investing platform following their successful pilot in the German property tech market, demonstrating a 35% reduction in energy use for heating, and the order of 20,000 of their SolRad units. See the details of the investment opportunity here (Hebrew only for the moment):

Read more about the portfolio companies here.

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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