BLUMONT GROUP LTD.
(Company Registration No. 199302554G)
(Incorporated in the Republic of Singapore)

DISCLOSURE IN ACCORDANCE WITH RULE 704(31) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors (the "**Board**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**") wishes to announce that the Company has been granted a revolving credit facility of up to SGD 500,000 ("**Facility**") by HL Bank pursuant to a letter of offer dated 14 November 2017 ("**Letter of Offer**"). The purpose of the Facility is for the working capital of the Company. The conditions precedent to drawdown are in the process of being complied with and the Facility has accordingly not yet been drawn upon.

Pursuant to Rule 704(31) of the Listing Manual ("**Listing Manual**") of the Singapore Exchange Securities Trading Limited, the Board wishes to announce that under the Letter of Offer, the availability of the Facility for utilisation by the Company is subject to the fulfilment of certain conditions precedent, including the special condition and condition precedent that Mr Siaw Lu Howe ("**Mr Siaw**"), through Ultimate Horizon Pte Ltd, undertakes to maintain an equity interest in the Company of not less than 50.1% as a single largest shareholder and management control during the continuance of the Facility. Breach of any of the conditions will lead to an event of default under the Letter of Offer.

In addition, in accordance with Rule 728(1) of the Listing Manual, the Company has obtained an undertaking from Mr Siaw to notify the Company, as soon as he becomes aware, of any share pledging arrangements, financial instruments or other similar security arrangements relating to any shares in the Company that are beneficially owned (directly or indirectly) by him which may result in his failure to maintain an equity interest in the Company of not less than 50.1%, or any event which may result in a breach of the Facility and/or any other facility documentation governing the facilities made available by the respective lenders to the Company.

BY ORDER OF THE BOARD

Ng Kim Huatt
Executive Director
30 November 2017