ADVANCE SCT LIMITED
(Company Registration No.: 200404283C)
(the "**Company**")

SHORT TERM LOAN OBTAINED BY SUBSIDIARY

The Board of Directors (the "**Board**") of Advance SCT Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company's wholly-owned subsidiary, Asiapac Recycling Pte Ltd ("**APR**") has obtained a two (2) years unsecured revolving term loan of Singapore Dollars ("**S$**") one million (S$1,000,000) with an interest rate of 8 percent per annum from a private investment company (the "**Creditor**") (the "**Loan**"). The Loan is structured into five tranches of S$200,000 each, to be drawn down by APR by giving a one-month notice. Interest shall be calculated based on the actual number of days of credit used. The Loan, shall commence from 1 September 2016 and together with any outstanding interest shall be fully redeemed by 31 August 2018, unless an extension is granted by the Creditor.

The Loan will be used by APR as additional working capital to boost its copper trading business.

BY ORDER OF THE BOARD
ADVANCE SCT LIMITED

Simon Eng
Chief Executive Officer
26 August 2016