# TT INTERNATIONAL LIMITED

Company Registration Number 198403771D
(Incorporated in Singapore)

## ANNOUNCEMENT

### EXTENSION OF MORATORIUM AND AMENDMENT OF THE NEW SCHEME

**1. INTRODUCTION**

1.1 The Board of Directors ("**Board**") of the Company, along with its subsidiaries, (collectively, the "**Group**") refers to:

a) its announcement dated 1 December 2023 in relation to the Company's application to the Court for (i) a further extension of the existing Moratorium, and (ii) to extend the long stop date until 30 June 2024 for the implementation of the New Scheme ("**December 2023 Extension Application**");

b) its announcement dated 30 December 2023 in relation to the update on the Convertible Loan and Additional Loan, and the entry into a new loan agreement;

c) its announcement dated 28 February 2024 in relation to the update on the December 2023 extension Application and the Amendment Application;

d) its announcement dated 16 April 2024 in relation to the update on the December 2023 extension Application and the Amendment Application;

e) its announcement dated 25 June 2024 in relation to the update on the December 2023 extension Application and the Amendment Application; and

f) its announcement dated 26 August 2024 in relation to the update on the December 2023 extension application and the Amendment Application.

(collectively, the "**Previous Announcements**").

1.2 Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Previous Announcements.

**2. UPDATE ON THE SCHEME GENERAL MEETING**

2.1 The Company wishes to announce that, on 26 September 2024, the Scheme Manager sent out a meeting notice to the Scheme Creditors informing the Creditors that the Scheme General Meeting would be convened on 4 October 2024 at 4.00pm, to seek the Scheme Creditors' approval on adjourning the Scheme General Meeting to a later date on or before 21 November 2024.

2.2 At the Scheme General Meeting held on 4 October 2024, the requisite majority of creditors present and voting at the Scheme General Meeting approved the adjournment of the Scheme General Meeting to a date on or before 21 November 2024.

**3. UPDATE ON THE EXTENSION APPLICATION AND THE AMENDMENT APPLICATION**

3.1 At the Scheme General Meeting held on 4 October 2024, Creditors were informed that, if the Creditors approved the adjournment of the Scheme General Meeting to a date on or before 21 November 2024, the Company would seek an adjournment of the Hearing to a date on or before 6 December 2024.

3.2 The Company wishes to announce that, in view of the adjournment of the Scheme General Meeting to a date on or before 21 November 2024, the Applicant sought and obtained from the Court an adjournment of the hearing of the December 2023 Extension Application and the Amendment Application. On 4 November 2024, the Court made the following directions:

a) The hearing of the Extension Application and the Amendment Application be adjourned to **5 December 2024**, at **2.30pm**.

b) The Moratorium remains extended until the date of hearing of the Extension Application and the Amendment Application.

c) Parties are to exchange, e-file and tender to Court submissions and bundle of authorities by **2 December 2024**, at **4.00pm**.

**4. CAUTIONARY STATEMENT**

4.1 There is no certainty or assurance as at the date of this announcement that the New Loan will be completed, or other conditions precedent thereof will be satisfied, or that no changes will be made to the terms of the New Loan or that the New Scheme will be successfully implemented.

4.2 The Company will make further announcements as and when there are material developments, including in relation to the completion of the New Loan and the implementation of the New Scheme.

4.3 Trading in the Company's shares on the SGX-ST has been voluntarily suspended by the Company on 4 August 2017. Pending completion of the New Loan and the implementation of the New Scheme, shareholders and potential investors should exercise caution when dealing in the shares of the Company. People who are in any doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional adviser.

By Order of the Board

Julia Tong
Director
4 November 2024