

IPC CORPORATION LTD
(Company Registration Number: 198501057M)

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board of Directors of IPC Corporation Ltd (the "Company") is pleased to announce that at the Extraordinary General Meeting ("EGM") of the Company held on 18 February 2016, the special resolution set out in the Notice of EGM dated 26 January 2016 was duly passed by way of poll.

The results of the poll on the special resolution put to the vote at the EGM are set out below for information:

Special resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
To approve the Proposed Capital Reduction	46,336,530	46,336,530	100	0	0

No party is required to abstain from voting on the special resolution put to the vote at the EGM.

DrewCorp Services Pte Ltd was appointed as the Company's scrutineer for the EGM.

On Behalf of the Board

Lauw Hui Kian
Director
18 February 2016