

PROGEN HOLDINGS LTD
(Incorporated in the Republic of Singapore)
(Company Registration No. 199605118C)



RESULTS OF ANNUAL GENERAL MEETING HELD ON 22 APRIL 2015

The Board of Directors of Progen Holdings Ltd (the “**Company**”) is pleased to announce that at the Annual General Meeting of the Company held on 22 April 2015, all resolutions relating to matters set out in the Notice of the meeting were duly passed.

Mr Chee Wai Pong (“**Mr Chee**”) and Mr Francis Lau Choo Yew have been re-elected, and Mr Ch’ng Jit Koon (“**Mr Ch’ng**”) and Dr Tan Eng Liang (“**Dr Tan**”) have been re-appointed as Directors of the Company.

Mr Chee remains as the Chairman of the Nominating Committee and a member of the Audit & Risk and Remuneration Committees, Mr Ch’ng remains as the Chairman of the Remuneration Committee and a member of the Audit & Risk and Nominating and Investment Review Committees and Dr Tan remains as the Chairman of the Audit & Risk and Investment Review Committees and a member of the Remuneration and Nominating Committees. Mr Chee, Mr Ch’ng and Dr Tan are each considered independent for the purposes of Rule 704(7) of the Listing Manual Section B: Rules of the Catalist of the Singapore Exchange Securities Trading Limited.

BY ORDER OF THE BOARD

Lee Ee @ Lee Eng
Managing Director
22 April 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.