NGSC LIMITED

Company Registration No.196400100R

CORRIGENDUM TO ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020 ("ANNUAL REPORT 2020")

The Board of Directors of NGSC Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's Annual Report 2020, which was announced on SGXNet on 15 June 2020.

The Company wishes to inform the shareholders the following:

The paragraph under the heading of "Disclosure on Remuneration" and subheading of "Provision 8.1" in page 18 of the Annual Report 2020 should be read as shown herein instead of as stated in the Annual Report 2020, with the change marked-up:

"The remuneration of each individual Director to the nearest thousand is not disclosed as the Board believes that the disclosure may be prejudicial to its business interests given the highly competitive ~~marine~~ business environment the Group operates in."

Save as disclosed above, all other information contained in the Annual Report 2020 remains unchanged.

By Order of the Board

Michael Kuan-Chi Sun
Executive Director
28 June 2020