QT VASCULAR LTD.
(Company Registration No. 201305911K)
(Incorporated in Singapore)

GRANT OF

(A) OPTIONS PURSUANT TO THE 2014 QTV EMPLOYEE SHARE OPTION SCHEME; AND
(B) SHARE AWARDS PURSUANT TO THE QT VASCULAR RESTRICTED SHARE PLAN 2015

The Board of Directors (the "**Board**") of QT Vascular Ltd. ("**QTV**" or the "**Company**") wishes to announce that it had on 14 August 2015, pursuant to the 2014 QTV Employee Share Option Scheme ("**2014 QTV ESOS**") and QT Vascular Restricted Share Plan 2015 ("**QTV RSP 2015**"), granted options and share awards respectively, to its employees and directors as follows:

(A) 2014 QTV ESOS

Details of the grant of options ("**Options**") under the 2014 QTV ESOS are as follows:

i) Date of Grant : 14 August 2015

ii) Exercise price of options granted : S$0.095 for each Option granted

iii) Number of Options granted : 29,162,000 Options

iv) Vesting period of Options granted : Between one (1) and four (4) year(s), as follows:
One fourth (1/4th) of the share options shall vest on the one (1) year anniversary of the vesting commencement date, and an additional one forty-eight (1/48th) of the share options shall vest on the last day of each full calendar month thereafter, subject to the option holder continuing to be a service provider through each such date.

v) Market price* of the Company's Shares on the date of grant : S$0.095 per ordinary share in the capital of the Company ("**Share**") on 14 August 2015

**Market price refers to the weighted average of the last-dealt price for a Share, as determined by reference to the daily Official List published by the SGX-ST for the three (3) consecutive trading days immediately preceding the Date of Grant of an Option.*

vi) Number of Options granted to each director and controlling shareholder (and each of their associates), if any : 8,776,000 Options

Name of director	Designation as at date of this announcement	Options granted
Gregory David Casciaro	Independent Director	817,000
Robert Michael Kleine	Independent Director	817,000
Mark Allen Wan	Non-Independent, Non-Executive Director	817,000*
Toe Teow Heng	Non-Independent, Non-Executive Chairman	1,215,000
Gary Ng Sin Tong	Executive Director	1,215,000
Eitan Konstantino	Chief Executive Officer and Director	3,895,000
	Total	8,776,000

Note:
Subject to shareholders' approval in the next shareholders' meeting to be held no later than 30 April 2016.

vii) Validity/term of options granted : Ten (10) years from date of grant

The remaining balance of 20,386,000 options was granted to senior management and employees of the Company, with the same vesting schedule of between one (1) and four (4) years as set out above.

(B) QTV RSP 2015

Details of the grant of share awards (**"Awards**") granted under the QTV RSP 2015 are as follows:

i)	Date of Grant	:	14 August 2015
ii)	Aggregate number of shares under the Awards	:	9,294,000 Shares
iii)	Vesting of the Awards	:	20% of the Award on achievement of each of the five (5) predetermined milestones
iv)	Release of the Awards	:	• If the vesting date for a particular milestone(s) occurs before 31 December 2015, the Shares for the proportion of the Award vested will be issued on [4] January 2016; • If the vesting date for a particular milestone(s) occurs after 1 January 2016, the Shares for the proportion of the Award vested will be issued as soon as the Company has the authority to allot and issue such shares; and • The shares for the proportion of the Award vested will only be issued to a participant if he is an employee on the date that the shares are being issued.
v)	Market price of the Company's Shares on the date of grant	:	S$0.088 per Share, being the closing price on 14 August 2015
vi)	Aggregate number of shares under Awards granted to each director and controlling shareholder (and each of their associates), if any	:	2,657,000 Shares

Name of director	Designation	Shares
Gary Ng Sin Tong	Executive Director	750,000
Eitan Konstantino	Chief Executive Officer and Director	1,907,000
	Total	2,657,000

Awards comprising the remaining balance of 6,637,000 Shares were awarded to senior management and employees of the Company, with the same governing provisions listed above.

By Order of the Board

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Eitan Konstantino
Chief Executive Officer
23 October 2015

*The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 29 April 2014. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**").*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.