



TRAVELITE HOLDINGS LTD.

(Incorporated in Singapore)

(Company Registration Number: 200511089K)

PROFIT WARNING FOR THE FULL YEAR ENDED 31 MARCH 2020

The Board of Directors (“**Directors**”) of Travelite Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) deems it appropriate to issue a profit warning with respect to its unaudited financial results for the full year ended 31 March 2020 (“**FY2020**”).

Following a preliminary assessment of the Group’s financial results, the Directors would like to advise shareholders that the Group expects to register a net loss in FY2020. The profitability of the Group in FY2020 was mainly affected by the anticipated material impairment on the outstanding trade receivables of the Group, due to difficulty faced in the collectability of such trade receivables. The business operations of the Group’s customers were inadvertently disrupted due to the strict government containment measures implemented in Singapore, Malaysia and Indonesia, to combat the rapid spread of the Covid-19 pandemic.

Further details of the Group’s financial performance will be disclosed when the unaudited financial results for FY2020 are announced on or before 30 July 2020.

By Order of the Board

Thang Teck Jong
Executive Chairman
3 July 2020