



**CACHE LOGISTICS TRUST**

(Constituted in the Republic of Singapore pursuant  
to a Trust Deed dated 11 February 2010 as amended and restated)

**NOTICE OF BOOKS CLOSURE & DISTRIBUTION PAYMENT DATE**

**NOTICE IS HEREBY GIVEN** that the Transfer Books and Register of Unitholders of Cache Logistics Trust ("Cache") will be closed on **5 November 2019 at 5.00 p.m.** being the **Books Closure Date** for the purpose of determining unitholders' entitlements to the distribution of Cache.

Cache has announced a distribution of **1.313** cents per unit for the period from **1 July 2019 to 30 September 2019** (the "**Distribution**") comprising a taxable income component of **0.940** cents per unit, a tax-exempt income component of **0.323** cents per unit and a capital distribution of **0.050** cents per unit.

Holders of Units ("**Unitholders**") whose securities accounts with The Central Depository (Pte) Limited are credited with Cache Units as at the **Books Closure Date** will be entitled to the **Distribution** that will be paid on **28 November 2019**.

**DECLARATION FOR SINGAPORE TAX PURPOSES**

- A Tax-exempt income  
The tax-exempt income component of the distribution is exempt from tax in the hands of all Unitholders. No tax will be deducted at source for this component.
- B Capital component  
The capital component of the distribution represents a return of capital to Unitholders for Singapore income tax purposes and is therefore not subject to income tax. For Unitholders holding the units as trading assets, the amount of capital distribution will be applied to reduce the cost base of their units for the purpose of calculating the amount of taxable trading gains arising from the disposal of the units.
- C Taxable income component
1. The trustee and manager of Cache will not deduct tax from the income distribution that is not taxed at the Trustee level of Cache to Unitholders;
    - (a) who are individuals and who hold Units either in their sole names or jointly with other individuals;
    - (b) which are companies incorporated and tax resident in Singapore;
    - (c) which are Singapore branches of foreign companies;
    - (d) which are non-corporate entities (excluding partnerships) constituted or registered in Singapore, such as:
      - (i) institutions, authorities, persons or funds specified in the First Schedule to the Income Tax Act (Cap. 134);
      - (ii) co-operative societies registered under the Co-operative Societies Act (Cap. 62);
      - (iii) trade unions registered under the Trade Unions Act (Cap. 333);
      - (iv) charities registered under the Charities Act (Cap. 37) or established by an Act of Parliament; and
      - (v) town councils, statutory boards.
    - (e) Unitholders which are international organizations that are exempt from tax on such distributions by reason of an order made under the International Organisations (Immunities and Privileges) Act (Cap. 145);
    - (f) Unitholders which are real estate investment trust exchange-traded funds ("REIT ETF") which have been accorded the tax transparency treatment.

2. For Distribution made to classes of Unitholders that do not fall within the categories stated under Note C1 above, the Trustee and the Manager of Cache will deduct tax at the rate of 10% if the Unitholders are qualifying foreign non-individual investors or foreign funds (i.e. a non-resident fund that qualifies for tax exemption under Section 13CA, 13X or 13Y of the Singapore Income Tax Act). A qualifying foreign non-individual investor / foreign fund is one who is not a resident of Singapore for income tax purposes and:
  - (a) who does not have a permanent establishment in Singapore (other than a fund manager in Singapore); or
  - (b) who carries on any operation in Singapore through a permanent establishment in Singapore (other than a fund manager in Singapore), where the funds used to acquire the units in Cache are not obtained from that operation.
3. Unitholders are required to complete the applicable Section A, B or C of the “*Declaration for Singapore Tax Purposes Form A*” (“Form A”) if they fall within the categories (b) to (f) stated under Note C1 or Section D of Form A if they qualify as a foreign non-individual investor / foreign fund as described under Note C2 above. The Trustee and the Manager of Cache will rely on the declarations made in Form A to determine:
  - (a) if tax is to be deducted for the categories of Unitholders listed in (b) to (f) under Note C1; and
  - (b) if tax is to be deducted at the rate of 10% for Distribution to qualifying foreign non-individual investors / foreign fund.
4. **Unitholders who fall within class (a) under Note C1 are not required to submit Form A.**
5. Unitholders who do not fall within classes of Unitholders listed in Note C1 and C2 above can choose not to return Form A as tax will be deducted from the Distribution made to them at the prevailing corporate tax rate in any case.
6. Unitholders who hold the Units jointly (where at least one of the joint holders is not an individual) or through nominees do not have to return Form A.
7. The trustee and the manager of Cache will deduct tax at the prevailing corporate tax rate from the Distribution made out of Cache’s taxable income that is not taxed at the Trustee level of Cache, in respect of Units held by depository agents except where the beneficial owners of these Units are :
  - (a) individuals and the Units are not held through a partnership in Singapore;
  - (b) qualifying Unitholders (as listed in categories (b) to (f) under Note C1); or
  - (c) qualifying foreign non-individual investors / foreign funds (as defined under Note C2).

For Units held through depository agents, the depository agents must complete the “*Declaration by Depository Agents for Singapore Tax Purposes Form B*” (“Form B”) and its annexes (Annex 1 for individuals, Annexes 2 and 2.1 for qualifying Unitholders and Annex 3 for foreign non-individuals / foreign funds).
8. Unitholders who hold Units under the Central Provident Fund Investment Scheme (CPFIS) or the Supplementary Retirement Scheme (SRS) do not have to return the Form as they will receive gross Distribution paid to their respective CPFIS or SRS accounts.
9. Form A and Form B (and its annexes) will be sent to Unitholders and depository agents respectively by Cache’s Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., on or around **7 November 2019**.
10. Unitholders and the depository agents will have to complete Form A and Form B (and its annexes) respectively legibly and send them to the Unit Registrar such that they are received by **5.00pm on 15 November 2019**. The trustee and the manager of Cache will rely on the declarations made in Form A and Form B to determine if tax is to be deducted. Failure to comply with any of these requirements will render Form A and Form B invalid and the trustee and the manager of Cache will be obliged to deduct the appropriate amount of tax from the Distribution in respect of which this announcement is made.

### ***Last Date and Time for Return of the Forms***

Unitholders and the depository agents must complete and return the applicable forms to Boardroom Corporate & Advisory Services Pte. Ltd.'s office by 15 November 2019 at 5.00 p.m. in order to receive the Distribution either at gross or at net (after deduction of tax), as the case may be.

### **DECLARATION IN INCOME TAX RETURN**

The income distribution is considered as income for the year 2019. Beneficial owners of the Distribution, other than those who are exempt from tax on the income distribution, are required to declare the taxable income component of the Distribution as taxable income in their income tax return for the Year of Assessment 2020.

### **IMPORTANT DATES AND TIMES**

<b>Date/Deadline</b>	<b>Event</b>
5 November 2019 at 5.00 p.m.	Closing of Cache's Transfer Books and Register of Unitholders
15 November 2019 at 5.00 p.m.	Unitholders and depository agents must have completed and returned the " <i>Declaration for Singapore Tax Purposes Form A or Form B</i> ", where applicable to the Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd.
28 November 2019	Payment of Distribution

Should Unitholders have any queries in relation to these procedures, please do not hesitate to contact Mr. Robert Wong at 6835 9232 or email: [robertwong@ara-group.com](mailto:robertwong@ara-group.com) or visit our website at <[www.cache-reit.com](http://www.cache-reit.com)>.

### **BY ORDER OF THE BOARD**

ARA Trust Management (Cache) Limited  
(Company Registration No. 200919331H)  
(as manager of Cache Logistics Trust)

Daniel Cerf  
Chief Executive Officer  
25 October 2019

**For enquiries, please contact:**

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**Important Notice**

The value of units in Cache (“**Units**”) and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, ARA Trust Management (Cache) Limited (as the manager of Cache) (the “**Manager**”) or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the “**SGXST**”). It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Cache is not necessarily indicative of the future performance of Cache.