To : An Authorised Person
For and on behalf of Keppel Pegasus Pte. Ltd.

PROPOSED ACQUISITION BY KEPPEL PEGASUS PTE. LTD. (THE "OFFEROR"), A DIRECT, WHOLLY-OWNED SUBSIDIARY OF KEPPEL CORPORATION LIMITED ("KCL"), OF ALL THE ISSUED ORDINARY SHARES IN THE CAPITAL OF SINGAPORE PRESS HOLDINGS LIMITED (THE "OFFEREE") BY WAY OF A SCHEME OF ARRANGEMENT

Disclosure of Dealings in the Securities of the Offeree; Keppel REIT; or SPH REIT

We, BlackRock, Inc., being an associate of the Offeror, hereby disclose our dealings in the securities (including shares, convertible securities, warrants, options and derivatives in respect of the shares) of the Offeree (the "**Offeree Securities**"); in the securities (including units, convertible securities, warrants, options and derivatives in respect of the units) of Keppel REIT (the "**K-REIT Securities**"); and in the securities (including units, convertible securities, warrants, options and derivatives in respect of the units) of SPH REIT (the "**SPH REIT Securities**") as follows[1]:

Offeree Securities

Transaction Date	Nature of Transaction (Buy/Sell/Exercise)	Number and type of Offeree Securities (State shares, convertible securities, warrants, options or derivatives^)	Transaction Price Per Share (S$)	Holdings in Offeree Securities following the Transaction	Percentage in Offeree Securities following the Transaction (%)	Name of Registered Holder
18-Aug-21	SELL	44,700	1.89 SGD	27,741,094	1.74%	BlackRock, Inc.
18-Aug-21	BUY	30,800	1.89 SGD	27,771,894	1.75%	BlackRock, Inc.
18-Aug-21	N/A - In-specie Transfer	114,000	N/A	27,885,894	1.75%	BlackRock, Inc.
18-Aug-21	N/A - Stock Loan	45,100	N/A	27,840,794	1.75%	BlackRock, Inc.

^ *For options, please state the year the options were granted, number of securities under option, the exercise period (or in the case of exercise, the exercise date) and the exercise price or any option money paid or received for such conversion. For derivatives, please state the number of reference securities to which they relate (where relevant), the maturity date (or if applicable, the closing out date) and the reference price.*

Other Arrangements in relation to Offeree Securities

Please provide details of any arrangements, including any indemnity or option arrangements, and any agreement or understanding, formal or informal, of whatever nature, relating to the Offeree Securities which may be an inducement to deal or refrain from dealing. Details of such arrangements must be disclosed, whether or not dealing takes place.

[1] Dealings on behalf of investment clients have been made on a discretionary (not non-discretionary) basis.

K-REIT Securities

Transaction Date	Nature of Transaction (Buy/Sell/Exercise)	Number and type of K-REIT Securities (State units, convertible securities, warrants, options or derivatives^)	Transaction Price Per Unit (S$)	Holdings in K-REIT Securities following the Transaction	Percentage in K-REIT Securities following the Transaction (%)	Name of Registered Holder
18-Aug-21	SELL	7,100	1.12 SGD	87,561,947	2.38%	BlackRock, Inc.
18-Aug-21	BUY	32,400	1.1218 SGD	87,594,347	2.38%	BlackRock, Inc.
18-Aug-21	N/A - In-specie Transfer	117,000	N/A	87,711,347	2.38%	BlackRock, Inc.
18-Aug-21	N/A - Stock Loan	1,280,800	N/A	86,430,547	2.35%	BlackRock, Inc.

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Other Arrangements in relation to K-REIT Securities

Please provide details of any arrangements, including any indemnity or option arrangements, and any agreement or understanding, formal or informal, of whatever nature, relating to the K-REIT Securities which may be an inducement to deal or refrain from dealing. Details of such arrangements must be disclosed, whether or not dealing takes place.

SPH REIT Securities

Transaction Date	Nature of Transaction (Buy/Sell/Exercise)	Number and type of SPH REIT Securities (State units, convertible securities, warrants, options or derivatives^)	Transaction Price Per Unit (S$)	Holdings in SPH REIT Securities following the Transaction	Percentage in SPH REIT Securities following the Transaction (%)	Name of Registered Holder
18-Aug-21	N/A - Stock Loan	202,900	N/A	11,444,932	0.41%	BlackRock, Inc.

^ *For options, please state the year the options were granted, number of securities under option, the exercise period (or in the case of exercise, the exercise date) and the exercise price or any option money paid or received for such conversion. For derivatives, please state the number of reference securities to which they relate (where relevant), the maturity date (or if applicable, the closing out date) and the reference price*

Other Arrangements in relation to SPH REIT Securities

Please provide details of any arrangements, including any indemnity or option arrangements, and any agreement or understanding, formal or informal, of whatever nature, relating to the SPH REIT Securities which may be an inducement to deal or refrain from dealing. Details of such arrangements must be disclosed, whether or not dealing takes place.

We confirm that we agree to the Offeror and KCL disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the Offeror and KCL may in their absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

We will promptly notify the Offeror and KCL should any of the said information prove to be untrue or incorrect in any respect after the date of this disclosure. In the absence of such notification, the Offeror and KCL are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.



Date: August 18, 2021

Name: Anh Do on behalf of BlackRock, Inc.
Designation: Vice President